

DTE ENERGY CO
Form FWP
September 29, 2016

Filed Pursuant to Rule 433

Registration No. 333-210556

Free Writing Prospectus dated September 29, 2016

PRICING TERM SHEET

Issuer:	DTE Energy Company	
Security:	2016 Series D 1.500% Senior Notes due 2019 (the 2019 Notes)	2016 Series E 2.850% Senior Notes due 2026 (the 2026 Notes)
Legal Format:	SEC Registered	SEC Registered
Principal Amount:	\$400,000,000	\$600,000,000
Maturity Date:	October 1, 2019	October 1, 2026
Interest Payment Dates:	April 1 and October 1, commencing on April 1, 2017	April 1 and October 1, commencing on April 1, 2017
Benchmark Treasury:	0.875% due September 15, 2019	1.500% due August 15, 2026
Benchmark Treasury Price/Yield:	100-03/0.843%	99-14/1.562%
Spread to Benchmark Treasury:	+70 basis points	+130 basis points
Yield to Maturity:	1.543%	2.862%
Coupon:	1.500%	2.850%
Price to Public:	99.875%	99.897%
Optional Redemption:	The 2019 Notes will be redeemable in whole at any time or in part from time to time, at a redemption price equal to the greater of (i) 100% of the principal amount of the 2019 Notes being redeemed and (ii) the sum of the present values of the remaining scheduled payments of principal and interest discounted on a semi-annual basis at the Adjusted Treasury Rate, plus 15 basis points; plus in either case, accrued and unpaid interest to the redemption date.	Prior to July 1, 2026 (the Par Call Date), the 2026 Notes will be redeemable in whole at any time or in part from time to time, at a redemption price equal to the greater of (i) 100% of the principal amount of the 2026 Notes being redeemed and (ii) the sum of the present values of the remaining scheduled payments of principal and interest that would be due if the 2026 Notes matured on the Par Call Date discounted on a semi-annual basis at the Adjusted Treasury Rate, plus 20 basis points; plus in either case, accrued and unpaid interest to the redemption date. On or after the Par Call Date, the 2026 Notes will be redeemable at a redemption price equal to 100% of the principal amount of notes being redeemed, plus accrued and

Special Mandatory
Redemption:

N/A

unpaid interest to the redemption date.
The offering of the 2026 Notes is not conditioned upon the completion of the Transaction (as described in the Preliminary Prospectus Supplement dated September 29, 2016), which, if completed, will occur subsequent to the closing of the offering of the 2026 Notes. Upon the occurrence of a Special Mandatory Redemption Trigger (as described in the Preliminary Prospectus Supplement dated September 29, 2016), the Issuer will be required to redeem the 2026 Notes, in whole, at a redemption price equal to 101% of the aggregate principal amount of the 2026 Notes being redeemed, plus accrued and unpaid interest on the aggregate principal amount of the 2026 Notes being redeemed to, but excluding, the date of such redemption.

<p>Special Optional Redemption: N/A</p>	<p>The 2026 Notes may also be redeemed at the Issuer's option, in whole, at any time before June 1, 2017, at a redemption price equal to 101% of the aggregate principal amount of the 2026 Notes being redeemed, plus accrued and unpaid interest on the aggregate principal amount of such 2026 Notes being redeemed to, but excluding, the date of such redemption, if, in the Issuer's judgment, the Transaction will not be consummated on or before June 1, 2017.</p>
<p>Trade Date: September 29, 2016</p>	<p>September 29, 2016</p>
<p>Settlement Date: T+4; October 5, 2016</p>	<p>T+4; October 5, 2016</p>
<p>CUSIP / ISIN: 233331 AX5/US233331AX57</p>	<p>233331 AY3/US233331AY31</p>
<p>Denominations: \$1,000 and integral multiples thereof</p>	<p>\$1,000 and integral multiples thereof</p>
<p>Anticipated Ratings*: (Moody's / S&P / Fitch)</p>	<p>A3 (Review for Downgrade) / BBB (Stable) / BBB+ (Negative)</p>
<p>Joint Book-Running Managers:</p>	<p>Wells Fargo Securities, LLC BNY Mellon Capital Markets, LLC MUFG Securities Americas Inc.</p>
<p>Senior Co-Managers:</p>	<p>Wells Fargo Securities, LLC Barclays Capital Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated Scotia Capital (USA) Inc. Citigroup Global Markets Inc. J.P. Morgan Securities LLC BNP Paribas Securities Corp. BNY Mellon Capital Markets, LLC Fifth Third Securities, Inc. KeyBanc Capital Markets Inc. Mizuho Securities USA Inc. MUFG Securities Americas Inc. TD Securities (USA) LLC UBS Securities LLC</p>
<p>Co-Managers:</p>	<p>Comerica Securities, Inc. SunTrust Robinson Humphrey, Inc. U.S. Bancorp Investments, Inc.</p>

*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling, Wells Fargo Securities, LLC toll-free at 1-800-645-3751, BNY Mellon Capital Markets, LLC toll-free at 1-800-269-6864, MUFG Securities Americas Inc. toll-free at 1-877-649-6848, Barclays Capital Inc. toll-free at 1-888-603-5847, Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322, Scotia Capital (USA) Inc. toll-free at 1-800-372-3930, Citigroup Global Markets Inc. toll-free at 1-800-831-9146 or J.P. Morgan Securities LLC collect at 1-212-834-4533.