GENERAL DYNAMICS CORP Form 8-K March 10, 2014

#### **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### Form 8-K

# **CURRENT REPORT**

# **PURSUANT TO SECTION 13 OR 15(d)**

# OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) March 10, 2014 (March 4, 2014)

## GENERAL DYNAMICS CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

### Edgar Filing: GENERAL DYNAMICS CORP - Form 8-K

(State or Other Jurisdiction (Commission (IRS Employer

of Incorporation) File Number) Identification No.)

2941 Fairview Park Drive, Suite 100, Falls Church, 22042-4513

Virginia

(Address of Principal Executive Offices) (Zip Code)

(703) 876-3000

(Registrant s Telephone Number, Including Area Code)

## Not Applicable

(Former Name or Former Address, If Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d- 2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 4, 2014, the Compensation Committee (the Committee ) of the Board of Directors of General Dynamics Corporation (the Company ) approved 2014 bonus payments to the Company s named executive officers and certain other officers of the Company and its subsidiaries. The following bonus payments to the named executive officers were approved by the Committee:

Name and Principal Position	2013 Bonus Amount	
Phebe N. Novakovic		
Chairman and Chief Executive Officer	\$	4,000,000
L. Hugh Redd		
Former Senior Vice President and		
Chief Financial Officer (1)	\$	700,000
David K. Heebner		
Executive Vice President,		
Information Systems and Technology	\$	1,000,000

<sup>(1)</sup> Mr. Redd retired from the Company effective December 31, 2013.

The other named executive officers identified in the Company s 2013 proxy statement (Jay L. Johnson and Gerard J. DeMuro) were not eligible for 2013 bonuses due to their retirements from the Company in December 2012 and March 2013, respectively.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# GENERAL DYNAMICS CORPORATION

by /s/ Kimberly A. Kuryea Kimberly A. Kuryea

Vice President and Controller

(Authorized Officer and Chief Accounting Officer)

Dated: March 10, 2014