

NEW GERMANY FUND INC  
Form SC 13G  
February 13, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

(Amendment No. )\*

**The New Germany Fund, Inc.**  
(Name of issuer)

**Common Stock**  
(Title of class of securities)

**644465106**  
(CUSIP number)

**December 31, 2011**  
(Date of event which requires filing of this statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 644465106

(1) Names of reporting persons

China Investment Corporation

(2) Check the appropriate box if a member of a group (see instructions)

(a)  (b)

(3) SEC use only

(4) Citizenship or place of organization

People's Republic of China

(5) Sole voting power

Number of

shares (6) 0  
Shared voting power

beneficially

owned by (7) 886,854  
each Sole dispositive power

reporting

person (8) 0  
Shared dispositive power

with:

(9) 886,854  
Aggregate amount beneficially owned by each reporting person

(10) 886,854  
Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

(11) Percent of class represented by amount in Row (9)

5.0%

(12) Type of reporting person (see instructions)

CO

CUSIP No. 644465106

(1) Names of reporting persons

Best Investment Corporation

(2) Check the appropriate box if a member of a group (see instructions)

(a)  (b)

(3) SEC use only

(4) Citizenship or place of organization

People's Republic of China

(5) Sole voting power

Number of

shares  0  
(6) Shared voting power

beneficially

owned by  886,854  
each (7) Sole dispositive power

reporting

person  0  
(8) Shared dispositive power

with:

886,854  
(9) Aggregate amount beneficially owned by each reporting person

886,854  
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

(11) Percent of class represented by amount in Row (9)

5.0%

(12) Type of reporting person (see instructions)

CO

**Item 1(a) Name of Issuer**

The New Germany Fund, Inc.

**Item 1(b) Address of Issuer's Principal Executive Offices**

345 Park Avenue

New York, NY 10154-0004

**Item 2(a) Name of Persons Filing**

China Investment Corporation

Best Investment Corporation

**Item 2(b) Address of Principal Business Office or, if none, Residence**

The address of China Investment Corporation and Best Investment Corporation is as follows:

New Poly Plaza

No. 1 Chaoyangmen Beidajie

Dongcheng District

Beijing 100010

People's Republic of China

**Item 2(c) Citizenship**

China Investment Corporation and Best Investment Corporation are established under the Company Law of the People's Republic of China.

**Item 2(d) Title of Class of Securities**

Common Stock

**Item 2(e) CUSIP Number**

644465106

**Item 3 If this statement is filed pursuant to §§240.13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

Not applicable

**Item 4 Ownership**

The number of shares beneficially owned by China Investment Corporation and Best Investment Corporation is as follows:

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| <b>Reporting Person</b>      | <b>September 30,<br/>Amount Beneficially Owned</b> | <b>September 30,<br/>Percent of Class</b> |
|------------------------------|--|---|
| China Investment Corporation | 886,854  | 5.0%                                      |
| Best Investment Corporation  | 886,854  | 5.0%                                      |

| Reporting Person             | September 30,<br>Voting Power |         | September 30,<br>Dispositive Power |         |
|------------------------------|-------------------------------|---------|------------------------------------|---------|
|                              | Sole                          | Shared  | Sole                               | Shared  |
| China Investment Corporation | 0                             | 886,854 | 0                                  | 886,854 |
| Best Investment Corporation  | 0                             | 886,854 | 0                                  | 886,854 |

China Investment Corporation is a wholly state-owned company incorporated under the Company Law of the People's Republic of China. By virtue of China Investment Corporation being the parent of CIC International Co., Limited, which is the parent of Best Investment Corporation, China Investment Corporation may be deemed to share beneficial ownership of the shares held by Best Investment Corporation.

**Item 5 Ownership of Five Percent or Less of a Class**

Not applicable

**Item 6 Ownership of More than Five Percent on Behalf of Another Person**

Not applicable

**Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company**

Not applicable.

**Item 8 Identification and Classification of Members of the Group**

Not applicable.

**Item 9 Notice of Dissolution of Group**

Not applicable.

**Item 10 Certifications**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct as of February 9, 2012.

**CHINA INVESTMENT CORPORATION**

By: /s/ Lou Jiwei  
Name: Lou Jiwei  
Title: Chairman & CEO

**BEST INVESTMENT CORPORATION**

By: /s/ Li Keping  
Name: Li Keping  
Title: President & Executive Director

**Exhibit Index**

Exhibit A Joint Filing Agreement, dated February 9, 2012, between China Investment Corporation and Best Investment Corporation.

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