HAWAIIAN ELECTRIC CO INC Form 8-K July 29, 2008

# **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report: July 29, 2008

**Exact Name of Registrant** 

Commission

I.R.S. Employer

as Specified in Its Charter Hawaiian Electric Industries, Inc. Hawaiian Electric Company, Inc. File Number 1-8503 1-4955 State of Hawaii Identification No. 99-0208097 99-0040500

(State or other jurisdiction of incorporation)

900 Richards Street, Honolulu, Hawaii 96813

 $(Address\ of\ principal\ executive\ offices\ and\ zip\ code)$ 

Registrant s telephone number, including area code:

(808) 543-5662 - Hawaiian Electric Industries, Inc. (HEI)

(808) 543-7771 - Hawaiian Electric Company, Inc. (HECO)

#### None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01 Other Events.

On July 29, 2008, HEI issued the following news release:

# HAWAIIAN ELECTRIC INDUSTRIES, INC. TO WEBCAST AND TELECONFERENCE SECOND QUARTER 2008 EARNINGS ON TUESDAY, AUGUST 5, 2008

HONOLULU Hawaiian Electric Industries, Inc. (NYSE - HE) said today that its second quarter 2008 earnings will be released on Monday, August 4, 2008, after market close. The Company will also conduct a webcast and teleconference call to review second quarter earnings on Tuesday, August 5, 2008, at 8:00 a.m. Hawaii Time (2:00 p.m. Eastern Time). The event can be accessed through HEI s website at <a href="http://www.hei.com">http://www.hei.com</a> or by dialing (866) 510-0710, passcode: 57495087.

An online replay of the webcast will be available at the same website beginning about two hours after the event. Replays of the teleconference call will also be available approximately two hours after the event through August 19, 2008, by dialing (888) 286-8010, passcode: 43538430.

Representing management will be Constance H. Lau, president and chief executive officer, Hawaiian Electric Industries, Inc. and chairman, Hawaiian Electric Company, Inc.; and Timothy K. Schools, president, American Savings Bank, F.S.B.

HEI supplies power to over 400,000 customers or 95% of Hawaii s population through its electric utilities, Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc. and Maui Electric Company, Ltd. and provides a wide array of banking and other financial services to consumers and businesses through American Savings Bank, F.S.B., the state s third largest financial institution based on 2007 year-end asset size.

#### **Forward-Looking Statements**

Statements made orally on the above-referenced webcast/conference call may contain forward-looking statements, which include statements that are predictive in nature, depend upon or refer to future events or conditions, and usually include words such as expects, anticipates, intends, plans, believes, predicts, estimates or similar expressions. In addition, any statements concerning future financial performance (including future revenues, expenses, earnings or losses or growth rates), ongoing business strategies or prospects and possible future actions, which may be provided by management, are also forward-looking statements. Forward-looking statements are based on current expectations and projections about future events and are subject to risks, uncertainties and assumptions about HEI and its subsidiaries, the performance of the industries in which they do business and economic and market factors, among other things. These forward-looking statements are not guarantees of future performance.

Forward-looking statements made orally on the above-referenced webcast/conference call should be read in conjunction with the Forward-Looking Statements discussion (which is incorporated by reference herein) set forth on page iv of HEI s Quarterly Report on Form 10-Q for the quarter ended March 31, 2008, and in HEI s future periodic reports that discuss important factors that could cause HEI s results to differ materially from those anticipated in such statements. Forward-looking statements speak only as of the date of the above-referenced webcast/conference call.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized. The signature of the undersigned companies shall be deemed to relate only to matters having reference to such companies and any subsidiaries thereof.

HAWAIIAN ELECTRIC INDUSTRIES, INC. (Registrant)

/s/ Curtis Y. Harada Curtis Y. Harada Controller and Acting Financial Vice President,

Treasurer, and Chief Financial Officer (Principal Financial Officer of HEI) Date: July 29, 2008 HAWAIIAN ELECTRIC COMPANY, INC. (Registrant)

/s/ Tayne S. Y. Sekimura
Tayne S. Y. Sekimura
Senior Vice President, Finance and

Administration (Principal Financial Officer of HECO) Date: July 29, 2008

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