Edgar Filing: ALEXANDER & BALDWIN INC - Form 4

ALEXANDI Form 4 January 18, 2	ER & BALDWIN INC						
FORN Check th	OMB APPROVAL OMB 3235-0287 Number: January 31, Expires: 2005						
if no long subject to Section 1 Form 4 o Form 5 obligation	6. r Filed pursuant to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934					
(Print or Type Responses) Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
	ddress of Reporting Person *	2. Issuer Name and Ticker or Tra Symbol ALEXANDER & BALDWI [ALEX]	Issuer N INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P. O. BOX 2	(First) (Middle) 2300	3. Date of Earliest Transaction (Month/Day/Year) 01/16/2007	X Director Officer (giv below)	the title 10% Owner Other (specify below)			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person			
HONOLUL (City)	U, HI 96813 (State) (Zip)	Table I - Non-Derivative Sec	Person	More than One Reporting			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Dec (Month/Day/Year) Executi any	emed 3. 4. Securities on Date, if Transaction(A) or Dispo Code (Instr. 3, 4 a /Day/Year) (Instr. 8)	Acquired 5. Amount of osed of (D) Securities	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock (1)	01/16/2007	A <u>(2)</u> 300 A	\$ 1,000 46.68	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Amou Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	ess	Relationships					
	Director	10% Owner	Officer	Other			
LAU CONSTANCE H							
P. O. BOX 2300	Х						
HONOLULU, HI 96813							
Signatures							
/s/ Lau, Constance H.	01/17/2007						

Reporting Person Explanation of Responses:

**Signature of

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common
 (1) Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.
- (2) Issuance of shares is additional remuneration for Board services in a transaction exempt under SEC Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.