Edgar Filing: ALEXANDER & BALDWIN INC - Form 4

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ALEXANDI Form 4 August 02, 2	ER & BALDWIN	I INC										
FORM	14 UNITED	STATES	SECUR	TTIFS A	ND FX	сна	NGE C	OMMISSION		PROVAL		
	UNITED	STATE		shington,					OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	6. r Filed pur ns inue.	suant to sa) of the	F CHAN Section 14 Public Ut	GES IN SECUR	BENEF ITIES e Securit ling Con	ICIA ies E	xchange y Act of	NERSHIP OF e Act of 1934, 1935 or Section 0	Expires: Estimated a burden hou response	ed average hours per		
(Print or Type I	Responses)											
1. Name and A BAIRD W 1	address of Reporting BLAKE	Person <u>*</u>	Symbol	Name and NDER &			-	5. Relationship of Issuer (Chec	Reporting Pers k all applicable			
(Last)	PERTY	Middle)	3. Date of (Month/D) 08/02/20	-	ansaction			X Director Officer (give below)	title 10% below)	Owner er (specify		
CORPORA	TION, PIER 1, B	AY 1										
	(Street)			ndment, Da nth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C	One Reporting Pe	rson		
SAN FRAN	CISCO, CA 941	11						Form filed by M Person	fore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)		ispose	d of (D)	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock (1)	08/02/2006			Р	700	А	\$ 41.63	700	Ι	By Family Trust		
Common Stock (1)	08/02/2006			Р	200	А	\$ 41.69	900	Ι	By Family Trust		
Common Stock (1)	08/02/2006			Р	300	A	\$ 41.7	1,200	I	By Family Trust		
Common Stock (1)	08/02/2006			Р	1,300	A	\$ 41.72	2,500	I	By Family Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5.	6. Date Exerc		7. Title Amour		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(monu/Day/rear)	(Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underl Securit	ying	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

		Relationships					
Reporting Owner Name / Addres		Director	10% Owner	Officer	Other		
BAIRD W BLAKE AMB PROPERTY CORPORAT PIER 1, BAY 1 SAN FRANCISCO, CA 94111	ION	X					
Signatures							
/s/ Baird, W. 08/0 Blake 08/0	02/2006						
<u>**</u> Signature of	Date						

Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 25, 1998, the Board of Directors of the Company declared a dividend, with respect to each share of common stock, of Common
 (1) Stock Purchase Rights (the 'Rights') pursuant to a Rights Agreement, dated as of June 25, 1998. The Rights are currently attached to, represented by, and transferable with, certificates representing outstanding shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.