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PIER 1 IM	PORTS INC/DE											
Form 4												
May 08, 20	014											
FOR	M 4	~~							OMB AF	PROVAL		
	UNITED) STATES			AND EX n, D.C. 20		NGE C	OMMISSION	OMB Number:	3235-0287		
Check this box									Expires:	January 31,		
if no lo subject		MENT O	F CHA	NGES II	N BENEF	ICIA	L OWN	NERSHIP OF	Estimated a	2005		
Section				SECU	RITIES				burden hour			
Form 4									response	. 0.5		
Form 5 obligat	i ineu pu						•	e Act of 1934,				
may co				•	•	- ·		1935 or Section				
See Ins	truction	30(h)	of the I	nvestmei	nt Compar	y Act	t of 194	0				
1(b).												
(Print or Type	Responses)											
(I line of Type	(intesponses)											
1. Name and	Address of Reporting	g Person *	2 Issu	er Name a i	nd Ticker or	Tradin	σ	5. Relationship of I	Reporting Person(s) to			
Carter Michael A Symb				. Issuer Name and Ticker or Trading mbol ER 1 IMPORTS INC/DE [PIR]				Issuer	1 0 0			
				. Date of Earliest Transaction				(Check all applicable)				
(Last)	(First)	(Midule)						Director	10%	Owner		
C/O PIER	1 IMPORTS, INC	C., 100	05/07/	h/Day/Year) 7/2014				XOfficer (give titleOther (specify				
PIER 1 PLACE				2014				below) below) SVP - Compliance & Gen Counsel				
				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(M				Ionth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
FORT WO	ORTH, TX 76102							Form filed by Mo				
I OKI WC	JKIII, IX 70102							Person				
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Securi	ties Acqu	uired, Disposed of,	or Beneficial	y Owned		
1.Title of	2. Transaction Date	2A. Deeme	ed	3.	4. Securiti	es Acai	uired (A)	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution		Transactionor Disposed of (D)				Securities	Ownership	Indirect		
(Instr. 3)		any (Month/Day/Year)		Code (Instr. 3, 4 and 5)				Beneficially	Form:	Beneficial		
				(Instr. 8)			Owned Following Reported	Direct (D) or Indirect	Ownership (Instr. 4)			
						(A)		Transaction(s)	(I)	(mouter)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)			
					infount		¢.					
common stock	05/07/2014			J <u>(1)</u> V	12.2547	А	\$ 17.67	163,359.4997	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D			unt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)		rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Secur		(Instr. 5)	Bene
	Derivative				Securities			(Instr	: 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or Disposed						Repo
					Disposed of (D)						Trans (Instr
					(Instr. 3,						(IIISu
					(insu: 5, 4, and 5)						
					i, and 5)						
									Amount		
						Date	Expiration	T1 1	or		
						Exercisable	Date	Title	Number of		
				Code V	(Λ) (D)				Shares		
				Coue v	(A) (D)				Shares		
Reno	rtina O	wners									
nepo		will's									

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Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Othe				
Carter Michael A C/O PIER 1 IMPORTS, INC. 100 PIER 1 PLACE FORT WORTH, TX 76102			SVP - Compliance & Gen Counsel					
Signatures								
/s/ Michael A. Carter By: Christopher L. Mabe Atty-in-Fact			05/08/2014					
**Signature of Report	ing Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 7, 2014, the Pier 1 Imports, Inc. Stock Purchase Plan, restated as amended, purchased in a transaction exempt under rule 16b-3(c), shares of common stock for the reporting person's account. Such shares are with respect to a \$0.06 per common share dividend

(1) paid by the Issuer on May 7, 2014 (the dividend payment date) on shares held in the reporting person's account as of April 23, 2014 (the record date for the dividend). The dividend paid was reinvested at the closing price of the Issuer's common stock on the New York Stock Exchange on May 7, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.