

FPL GROUP INC  
 Form 4  
 May 02, 2003

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4 STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934

W Check this box if no longer  
 subject to Section 16. Form 4 or  
 Form 5 obligations may continue.

|   |         |  |   |   |  |   |  |
|---|---------|--|---|---|--|---|--|
| 1. Name and Address of Reporting Person |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol |   | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |  |
| Davis, K. Michael                       |         | FPL Group, Inc. (FPL)                              |   |   |  | Director  |  |
|   |         |  |   | X   |  | Officer (give title below)                                  |  |
|   |         |  |   |   |  | 10% Owner   |  |
|   |         |  |   |   |  | Other (specify below)                                       |  |
| (Last)                                  | (First) | (Middle)   | 3. U.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for Month/Day/Year   |  | (1)   |  |
|   |         |  | FPL Group, Inc. 9250 West Flagler Street                                    | April 30, 2003  |  | 7. Individual or Joint/Group Filing (Check Applicable Line) |  |
| (Street)                                | (City)  | (State)  | (Zip)   | 5. If Amendment, Date of Original (Month/Day/Year)                      |  | X Form filed by One Reporting Person                        |  |
| Miami, FL                               | 33174   |  |   |   |  |   |  |
|   |         |  |   |   |  | Form filed by More than One Reporting Person                |  |

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date (Month/Day/Year) | 3. Action Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code |   | 4. Securities Acquired (A) or Disposed of (D) |        |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
|----------------------|--------------------------------------|--|---------------------|---|---|--------|---------|--|---|--|
|                      |                                      |  | Code                | V | Amount  | A or D | Price   |  |   |  |
|                      | 4/30/03                              | --   | I                   |   | 4,414.4191                                    | D      | \$60.87 | 0  | I   |  |

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|              |     |    |   |   |        |   |     |                  |   |                       |
|--------------|-----|----|---|---|--------|---|-----|------------------|---|-----------------------|
| Common Stock |     |    |   |   |        |   |     |                  |   | By Thrift Plans Trust |
| Common Stock | (2) | -- | J | V | 17.069 | A | (2) | 1,648.556        | I | By Wife               |
| Common Stock | (2) | -- | J | V | 64.792 | A | (2) | 15,441.61<br>(3) | D |                       |
|              |     |    |   |   |        |   |     |                  |   |                       |
|              |     |    |   |   |        |   |     |                  |   |                       |
|              |     |    |   |   |        |   |     |                  |   |                       |
|              |     |    |   |   |        |   |     |                  |   |                       |
|              |     |    |   |   |        |   |     |                  |   |                       |

| FORM 4 (continued)              |  | Table II - Derivative Securities Acquired, Disposed of, or Exercised<br>(e.g., puts, calls, warrants, options, convertible securities) |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |
|---------------------------------|--|--|---|---------------------|---|---|---|--|-----------------|---|----------------------------|--|--|---------------------------------|
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year)  | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code |   |   |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) |                 | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                            | 7. Title and Amount of Underlying Securities |  | 8. Price of Derivative Security |
|                                 |  |  |   | Code                | V | A | D | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |                                 |
|                                 |  |  |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |
|                                 |  |  |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |
|                                 |  |  |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |
|                                 |  |  |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |
|                                 |  |  |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |
|                                 |  |  |   |                     |   |   |   |  |                 |   |                            |  |  |                                 |

Explanation of Responses:

(1)

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Controller and Chief Accounting Officer of FPL Group, Inc.; Vice President, Accounting, Controller and Chief Accounting Officer of Florida Power & Light Company (subsidiary of Issuer).

(2) Reinvestment of dividends under FPL Group, Inc. Dividend Reinvestment and Common Share Purchase Plan from 1/01/03 to 3/15/03 at prices ranging from \$54.20 to \$63.40, exempt under Rule 16a-11.

(3) Receipt of 5,184 shares deferred until Mr. Davis' retirement.

DENNIS P. COYLE

Signature of Reporting  
Person

May 1, 2003

Date