NEW YORK TIMES CO

Form 4 April 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CESAN RAUL E**

2. Issuer Name and Ticker or Trading

NEW YORK TIMES CO [NYT]

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

(First)

3. Date of Earliest Transaction

(Check all applicable) X_ Director 10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

THE NEW YORK TIMES COMPANY, 229 WEST 43RD **STREET**

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

04/26/2005

Applicable Line) _X_ Form filed by One Reporting Person

Officer (give title

Form filed by More than One Reporting

below)

NEW YORK, NY 10036

(State) (Zip) (City)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Options (Directors 2005) (1)	\$ 32.89	04/26/2005		A	4,000	<u>(1)</u>	04/26/2015	Class A Common Stock	4,00
Phantom Stock Unit	(2)	04/26/2005		A	849.3122	(2)	(2)	Class A Common Stock	849.3
Phantom Stock Unit	(3)	04/26/2005		A	947.0855	<u>(3)</u>	(3)	Class A Common Stock	947.0

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o mar runne, reduces	Director	10% Owner	Officer	Other		
CESAN RAUL E THE NEW YORK TIMES COMPANY 229 WEST 43RD STREET NEW YORK, NY 10036	X					

Signatures

Solomon B. Watson IV, Attorney-in-Fact for Raul E. Cesan

04/27/2005 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Right to buy Class A Common Stock under The New York Times Company 2004 Non-Employee Directors' Stock Incentive Plan.
- (1) Options become exercisable on the date of the first Annual Meeting of Stockholders subsequent to the grant date. The grant date for Option 2005 was April 26, 2005.
- Represents discretionary grant, with a value of \$30,000. Each Phantom Stock Unit is credited to the reporting person's account under The New York Times Company Non-Employee Directors Deferral Plan, on April 26, 2005, based on the average closing price of a share of Class A Common Stock for the 30 trading days prior to the date of credit. Distribution in cash is generally made upon retirement. This transaction involved a derivative security that does not have an exercise date or an expiration date.
- Represents Board and Committee compensation deferred in the form of Phantom Stock Units. Each Phantom Stock Unit is credited to the reporting person's account under The New York Times Company Non-Employee Directors Deferral Plan, on April 26, 2005, based on the average closing price of a share of Class A Common Stock for the 30 trading days prior to the date of credit. Distribution in cash is generally made upon retirement. This transaction involved a derivative security that does not have an exercise date or an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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