

FIRST CITIZENS BANCSHARES INC /DE/  
 Form 4  
 December 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BRISTOW PETER M**

(Last) (First) (Middle)  
 4300 SIX FORKS ROAD  
 (Street)

RALEIGH, NC 27609

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]**

3. Date of Earliest Transaction (Month/Day/Year)  
 12/18/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common					6,457	D	
Class A Common	12/18/2014		G	V 6,200 A \$ 0	200,826 <sup>(1)</sup>	I	By Spouse
Class A Common	12/18/2014		G	V 21,600 A \$ 0	222,426 <sup>(1)</sup>	I	By Spouse
Class A Common	12/22/2014		G	V 33,100 A \$ 0	255,526 <sup>(1)</sup>	I	By Spouse
Class A Common					10,645 <sup>(1)</sup>	I	As custodian for Peter Bristow, Jr.

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Class A Common	10,553 <sup>(1)</sup>	I	As custodian for Charlotte Bristow
Class A Common	10,397 <sup>(1)</sup>	I	As custodian for Ella Bristow
Class A Common	6,106 <sup>(1)</sup>	I	PMB Investments, LLC
Class A Common	2,154 <sup>(1)</sup>	I	CRB Investments, LLC
Class A Common	2,045 <sup>(1)</sup>	I	EHB Investments, LLC
Class A Common	19,041 <sup>(1)</sup>	I	As trustee for PMB Trust 2011
Class A Common	19,041 <sup>(1)</sup>	I	As trustee for CRB Trust 2011
Class A Common	19,041 <sup>(1)</sup>	I	As trustee for EHB Trust 2011
Class A Common	10,858 <sup>(1)</sup>	I	Spouse as beneficiary of trust
Class B Common	318	D	
Class B Common	83,355 <sup>(1)</sup>	I	By spouse
Class B Common	1,732 <sup>(1)</sup>	I	As custodian for Peter Bristow, Jr.
Class B Common	1,733 <sup>(1)</sup>	I	As custodian for Charlotte Bristow
Class B Common	1,733 <sup>(1)</sup>	I	As custodian for Ella Bristow
Class B Common	8,350 <sup>(1)</sup>	I	PMB Investments, LLC

Class B Common	8,850 <sup>(1)</sup>	I	CRB Investments, LLC
Class B Common	8,710 <sup>(1)</sup>	I	EHB Investments, LLC
Class B Common	1,250 <sup>(1)</sup>	I	Spouse as beneficiary of Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRISTOW PETER M 4300 SIX FORKS ROAD RALEIGH, NC 27609	X	X	President	

## Signatures

Peter M. Bristow, By: William R. Lathan,  
Attorney-in-Fact 12/24/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the  
(1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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