

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 November 21, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

IBM CORPORATION, 294 ROUTE 100

11/20/2013

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SOMERS, NY 10589

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)                                    | Price |   |  |                                   |
| Common Stock                    | 11/20/2013                           |  | S                              | V   | 1,000 | D \$ 185.18   | 16,758   | D                                 |
| Common Stock                    | 11/20/2013                           |  | S                              |   | 1,907 | D \$ 185.19   | 14,851   | D                                 |
| Common Stock                    | 11/20/2013                           |  | S                              |   | 4,438 | D \$ 185.2  | 10,413   | D                                 |
| Common Stock                    | 11/20/2013                           |  | S                              |   | 1,100 | D \$ 185.21   | 9,313  | D                                 |
| Common Stock                    | 11/20/2013                           |  | S                              |   | 1,100 | D \$ 185.22   | 8,213  | D                                 |

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|              |            |   |       |   |            |       |   |
|--------------|------------|---|-------|---|------------|-------|---|
| Common Stock | 11/20/2013 | S | 638   | D | \$ 185.23  | 7,575 | D |
| Common Stock | 11/20/2013 | S | 100   | D | \$ 185.235 | 7,475 | D |
| Common Stock | 11/20/2013 | S | 691   | D | \$ 185.24  | 6,784 | D |
| Common Stock | 11/20/2013 | S | 75    | D | \$ 185.25  | 6,709 | D |
| Common Stock | 11/20/2013 | S | 809   | D | \$ 185.26  | 5,900 | D |
| Common Stock | 11/20/2013 | S | 900   | D | \$ 185.28  | 5,000 | D |
| Common Stock | 11/20/2013 | S | 100   | D | \$ 185.29  | 4,900 | D |
| Common Stock | 11/20/2013 | S | 200   | D | \$ 185.3   | 4,700 | D |
| Common Stock | 11/20/2013 | S | 700   | D | \$ 185.31  | 4,000 | D |
| Common Stock | 11/20/2013 | S | 700   | D | \$ 185.32  | 3,300 | D |
| Common Stock | 11/20/2013 | S | 500   | D | \$ 185.33  | 2,800 | D |
| Common Stock | 11/20/2013 | S | 500   | D | \$ 185.35  | 2,300 | D |
| Common Stock | 11/20/2013 | S | 100   | D | \$ 185.36  | 2,200 | D |
| Common Stock | 11/20/2013 | S | 1,200 | D | \$ 185.39  | 1,000 | D |
| Common Stock | 11/20/2013 | S | 600   | D | \$ 185.4   | 400   | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|

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| Derivative Security | Code | V | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | (Instr. 3 and 4) |
|---------------------|------|---|---|-----|------------------|-----------------|-------|----------------------------|------------------|
|                     |      |   | (A)   | (D) |                  |                 |       |                            |                  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| SANFORD LINDA S<br>IBM CORPORATION<br>294 ROUTE 100<br>SOMERS, NY 10589 |               |           | Senior Vice President |       |

## Signatures

D. Cummins on behalf of L. S. Sanford  
 11/21/2013  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.