

CASS INFORMATION SYSTEMS INC
 Form 4
 August 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Appelbaum P Stephen

2. Issuer Name and Ticker or Trading Symbol
 CASS INFORMATION SYSTEMS INC [CASS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 12444 POWERSCOURT DRIVE, SUITE 550
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/09/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CFO

ST. LOUIS, MO 63131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	08/09/2013		M		4,730	A	\$ 23.48 22,920 (2) D
Common Stock	08/09/2013		D		1,881	D	\$ 59.06 21,039 (2) D
Common Stock	08/09/2013		F		950	D	\$ 59.06 20,089 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Rights	\$ 23.48	08/09/2013		M	4,730	01/23/2009 ⁽¹⁾ 01/21/2018	Common Stock	4,730
Stock Appreciation Rights	\$ 21.3					01/21/2010 ⁽¹⁾ 01/19/2019	Common Stock	12,000
Stock Appreciation Rights	\$ 24.93					01/27/2011 ⁽¹⁾ 01/25/2020	Common Stock	2,000
Stock Appreciation Rights	\$ 29.95					01/26/2012 ⁽¹⁾ 01/24/2021	Common Stock	6,000
Stock Appreciation Rights	\$ 33.56					01/25/2013 ⁽¹⁾ 01/23/2022	Common Stock	6,000
Stock Appreciation Rights	\$ 42.14					01/22/2014 ⁽¹⁾ 01/21/2023	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Appelbaum P Stephen 12444 POWERSCOURT DRIVE SUITE 550 ST. LOUIS, MO 63131			CFO	

Signatures

/s/ P. Stephen
Appelbaum

08/13/2013

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Over a three-year vesting period, SARs become exercisable in one-third increments on the anniversary date of the grant.
- (2) Includes restricted stock bonus shares, subject to vesting and forfeiture.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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