

First California Financial Group, Inc.  
 Form 4  
 May 29, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SCHACK WILLIAM A**

2. Issuer Name and Ticker or Trading Symbol  
**First California Financial Group, Inc. [FCAL]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 3027 TOWNSGATE ROAD, SUITE 300  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/25/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, CCO

WESTLAKE VILLAGE, CA 91361

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock, \$0.01 par value  | 02/25/2013                           |  | F                              | 157 <sup>(1)</sup> D \$ 7.93                                      | 101,052   | D  |   |
| Common Stock, \$0.01 par value  | 05/28/2013                           |  | M                              | 4,000 <sup>(2)</sup> A \$ 6.75                                    | 105,052   | D  |   |
| Common Stock, \$0.01 par value  | 05/28/2013                           |  | M                              | 3,000 <sup>(3)</sup> A \$ 7.35                                    | 108,052   | D  |   |

Edgar Filing: First California Financial Group, Inc. - Form 4

|                                |            |   |                     |   |           |         |   |
|--------------------------------|------------|---|---------------------|---|-----------|---------|---|
| value                          |            |   |                     |   |           |         |   |
| Common Stock, \$0.01 par value | 05/28/2013 | M | <u>6,784</u><br>(4) | A | \$ 4.93   | 114,836 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 2                   | D | \$ 8.54   | 114,834 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 982                 | D | \$ 8.52   | 113,852 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 300                 | D | \$ 8.53   | 113,552 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 3,014               | D | \$ 8.5    | 110,538 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 1,737               | D | \$ 8.49   | 108,801 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 2,063               | D | \$ 8.48   | 106,738 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 1,800               | D | \$ 8.47   | 104,938 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 1,400               | D | \$ 8.46   | 103,538 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 200                 | D | \$ 8.45   | 103,338 | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 100                 | D | \$ 8.4714 | 103,238 | D |

Edgar Filing: First California Financial Group, Inc. - Form 4

|                                |            |   |       |   |           |                        |   |
|--------------------------------|------------|---|-------|---|-----------|------------------------|---|
| Common Stock, \$0.01 par value | 05/28/2013 | S | 100   | D | \$ 8.4845 | 103,138                | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 100   | D | \$ 8.4921 | 103,038                | D |
| Common Stock, \$0.01 par value | 05/28/2013 | S | 1,986 | D | \$ 8.51   | 101,052 <sup>(5)</sup> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |          |       |
|--|---------------|-----------|----------|-------|
|  | Director      | 10% Owner | Officer  | Other |
| SCHACK WILLIAM A<br>3027 TOWNSGATE ROAD<br>SUITE 300<br>WESTLAKE VILLAGE, CA 91361 |               |           | EVP, CCO |       |

## Signatures

/s/ Romolo Santarosa,  
Attorney-in-Fact

05/28/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 157 shares of common stock were surrendered to settle withholding tax on restricted stock that vested on February 25, 2013.
- (2) 4,000 stock options were exercised pursuant to a grant of stock options on June 18, 2006.
- (3) 3,000 stock options were exercised pursuant to a grant of stock options on June 12, 2009.
- (4) 6,784 stock options were exercised pursuant to a grant of stock options on February 25, 2009.

Includes 40,000 shares of restricted stock which are part of an award of 120,000 restricted shares of common stock on July 20, 2011.

- (5) 40,000 shares vested on March 20, 2012, 40,000 shares vested on March 20, 2013 and 40,000 shares will vest on March 20, 2014. The closing price per share of the issuer's stock as of the date of the award was \$3.75 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.