

Eaton Corp plc  
 Form 4  
 December 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ARNOLD CRAIG**

(Last) (First) (Middle)

**EATON CENTER, 1111 SUPERIOR AVE.**

(Street)

**CLEVELAND, OH 44114**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Eaton Corp plc [ETN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/30/2012**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

VC & COO-Industrial Sector

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Ordinary Shares	11/30/2012		A		124,585	A	Ⓣ 124,585	D
Ordinary Shares	11/30/2012		A		140,953	A	Ⓣ 140,953	I by trustee of ESP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	11/30/2012		A	3,544	(2)	(2)	Ordinary Shares	3,544
Restricted Stock Units	\$ 0	11/30/2012		A	18,200	(3)	(3)	Ordinary Shares	18,200
Restricted Stock Units	\$ 0	11/30/2012		A	8,250	(4)	(4)	Ordinary Shares	8,250
Restricted Stock Units	\$ 0	11/30/2012		A	11,925	(5)	(5)	Ordinary Shares	11,925
Stock Option	\$ 51.94	11/30/2012		A	44,100	(6)	02/21/2022	Ordinary Shares	44,100
Stock Option	\$ 53.71	11/30/2012		A	44,000	(7)	02/22/2021	Ordinary Shares	44,000
Stock Option	\$ 34.11	11/30/2012		A	68,400	(8)	02/22/2015	Ordinary Shares	68,400
Stock Option	\$ 34.31	11/30/2012		A	60,000	(9)	02/21/2016	Ordinary Shares	60,000
Stock Option	\$ 40.405	11/30/2012		A	60,000	(10)	02/27/2017	Ordinary Shares	60,000
Stock Option	\$ 41.565	11/30/2012		A	63,000	(11)	02/26/2018	Ordinary Shares	63,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARNOLD CRAIG EATON CENTER			VC & COO-Industrial Sector	

1111 SUPERIOR AVE.  
CLEVELAND, OH 44114

## Signatures

/s/ Elizabeth K. Riotte, as  
Attorney-in-Fact

12/03/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of Eaton Corporation plc ("New Eaton") acquired in connection with the merger of a wholly-owned subsidiary of New Eaton with and into Eaton Corporation ("Eaton"), with Eaton surviving the merger as a wholly-owned subsidiary of New Eaton (the "Merger"), in exchange for common shares of Eaton. The Merger was consummated simultaneous with and conditioned on New Eaton's acquisition of Cooper Industries plc by means of a "scheme of arrangement", an Irish statutory procedure under the Companies Act of 1963. At the effective time of the Merger, each Eaton common share was cancelled and converted into the right to receive one New Eaton ordinary share.

(2) These restricted stock units, which vest on February 24, 2013, were received exchange for 3,544 Eaton restricted stock units. The New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.

(3) These restricted stock units, which vest in two equal annual installments beginning on February 23, 2013, were received in the Merger in exchange for 18,200 Eaton restricted stock units. These New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.

(4) These restricted stock units, which vest in three equal annual installments beginning on February 22, 2013, were received in the Merger in exchange for 8,250 Eaton restricted stock units. These New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.

(5) These restricted stock units, which vest in four equal annual installments beginning on February 21, 2013, were received in the Merger in exchange for 11,925 Eaton restricted stock units. These New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.

(6) This option to purchase 44,100 New Eaton ordinary shares for \$51.94 per share, which vests in three equal annual installments beginning on February 21, 2013, was received in the Merger in exchange for an option to purchase 44,100 Eaton common shares for \$51.94 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

(7) This option to purchase 44,000 New Eaton ordinary shares for \$53.71 per share, which vests in two equal annual installments beginning on February 22, 2013, was received in the Merger in exchange for an option to purchase 44,000 Eaton common shares for \$53.71 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

(8) This option to purchase 68,400 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 68,400 Eaton common shares for \$34.11 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

(9) This option to purchase 60,000 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 60,000 Eaton common shares of New Eaton for \$34.31 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

(10) This option to purchase 60,000 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 60,000 Eaton common shares for \$40.405 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

(11) This option to purchase 63,000 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 63,000 Eaton common shares for \$41.565 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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