

GALLAGHER JAMES B
 Form 4
 August 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GALLAGHER JAMES B

2. Issuer Name and Ticker or Trading Symbol
AMERICAN STATES WATER CO [AWR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
15786 PISTACHIO STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2012

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
Vice President

CHINO HILLS, CA 91709

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	06/01/2012		A		32.1037 (1) \$ 36.61	D	
Common Shares	08/10/2012		M		9,075 \$ 25.55	D	
Common Shares	08/10/2012		M		9,075 \$ 25.92	D	
Common Shares	08/10/2012		S		100 \$ 43.16	D	
Common Shares	08/10/2012		S		100 \$ 43.22	D	

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Common Shares	08/10/2012	S	100	D	\$ 43.24	27,741.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.36	27,641.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.37	27,541.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.41	27,441.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.45	27,341.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.46	27,241.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.47	27,141.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.48	27,041.0432	D
Common Shares	08/10/2012	S	90	D	\$ 43.49	26,951.0432	D
Common Shares	08/10/2012	S	200	D	\$ 43.5	26,751.0432	D
Common Shares	08/10/2012	S	300	D	\$ 43.51	26,451.0432	D
Common Shares	08/10/2012	S	200	D	\$ 43.52	26,251.0432	D
Common Shares	08/10/2012	S	210	D	\$ 43.53	26,041.0432	D
Common Shares	08/10/2012	S	300	D	\$ 43.55	25,741.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.56	25,641.0432	D
Common Shares	08/10/2012	S	200	D	\$ 43.58	25,441.0432	D
Common Shares	08/10/2012	S	200	D	\$ 43.59	25,241.0432	D
Common Shares	08/10/2012	S	500	D	\$ 43.6	24,741.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.61	24,641.0432	D
Common Shares	08/10/2012	S	100	D	\$ 43.62	24,541.0432	D
	08/10/2012	S	500	D		24,041.0432	D

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Common Shares					\$ 43.63		
Common Shares	08/10/2012	S	300	D	\$ 43.64	23,741.0432	D
Common Shares	08/10/2012	S	700	D	\$ 43.65	23,041.0432	D
Common Shares	08/10/2012	S	697	D	\$ 43.66	22,344.0432	D
Common Shares	08/10/2012	S	203	D	\$ 43.67	22,141.0432	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Employee Stock Options (Right to Buy)	\$ 25.55	08/10/2012		M	9,075	02/01/2005 02/01/2014	Common Shares	9,075	
Employee Stock Options (Right to Buy)	\$ 25.92	08/10/2012		M	9,075	01/02/2006 01/02/2015	Common Shares	9,075	

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

Director 10% Owner Officer Other

GALLAGHER JAMES B
15786 PISTACHIO STREET
CHINO HILLS, CA 91709

Vice President

Signatures

/s/ James B.
Gallagher

08/14/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) DER units credited on 6/1/2012 as dividend at FMV

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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