| Edgar Fill | ING: BLACKROCK NEV | V JERSEY IN | IVESTIN | IENT Q | UALIT | Y MUNICIPAL | TRUSTING | - Form 4 | | |
|---|---|------------------------------------|---|------------|--|--|--|---|--|--|
| BLACKROC Form 4 July 25, 2012 | CK NEW JERSEY INVE | STMENT QU | ALITY | MUNIC | IPAL T | RUST INC | | | | |
| | | | | | | | | OMB APPROVAL | | |
| Washington, D.C. 20549 | | | | | | OMB Number: | 3235-0287 January 31, | | | |
| Check thi if no long | ar . | | | | | | | | | |
| subject to | subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O | | | | | | Estimated average | | | |
| Section 1 Form 4 or | | | | | | burden ho response. | | | | |
| Form 5 | Filed pursuant to | Section 16(a) | of the Se | ecurities | Exchan | ge Act of 1934, | response. | 0.5 | | |
| obligatior may conti <i>See</i> Instru 1(b). | inue. Section 17(a) of the | Public Utility) of the Investr | • | · . | • | | on | | | |
| (Print or Type R | Responses) | | | | | | | | | |
| 1. Name and A UBS AG | 2. Issuer Nam Symbol | | | - | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
| BLACK INVEST | | | NT QUA | ALITY | | (Check all applicable) | | | | |
| | MUNICIPA | L TRUS | T INC [| RNJ] | Director 10% Owner | | | | | |
| (Last) | (First) (Middle) | 3. Date of Earliest Transaction | | | Officer (give titleXOther (specify below) below) | | | | | |
| BAHNHOF CH-8021 | STRASSE 45, PO BOX | (Month/Day/Yo 07/24/2012 | ear) | | | For | mer 10% owne | er | | |
| | (Street) | 4. If Amendme | nt, Date O | riginal | | 6. Individual or J | oint/Group Fil | ing(Check | | |
| Filed(Mon | | | y/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| ZURICH, V | 8 | | | | | | More than One F | | | |
| (City) | (State) (Zip) | Table I - N | Non-Deriv | ative Seco | urities Ac | equired, Disposed of | of, or Beneficia | ally Owned | | |
| 1.Title of Security (Instr. 3) | ecurity (Month/Day/Year) Execution Date, if | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or | | | SecuritiesForBeneficially(EOwnedInFollowing(InReportedTransaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | Cod | le V Ar | | | (Instr. 3 and 4) | | | | |
| Auction Preferred Stock (3) | 07/24/2012 | J | 14 | -8 D | <u>(2)</u> | 0 | I | By subsidiary | | |
| | | | | | | | | | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | ; | ate | Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|--------------------------------------|---|---------------------|--------------------|-------|--|---|---|
| | | | Code V | ′ (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

vner

Reporting Owners

| Reporting Owner Name / Addr | ess | Relationships | | | | | | |
|---|------------|---------------|---------|---------------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| UBS AG BAHNHOFSTRASSE 45 PO BOX CH-8021 ZURICH, V8 | | | | Former 10% ow | | | | |
| Signatures | | | | | | | | |
| /s/ Anthony DeFilippis | 07/25/2012 | | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |
| /s/ William Chandler | 07/25/2012 | | | | | | | |

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Statement is filed jointly by UBS AG for the benefit and on behalf of UBS Securities LLC and UBS Financial Services Inc., two wholly owned subsidiaries of UBS AG to which UBS AG has delegated portions of its performance obligations with respect to the Auction Rate Securities Rights issued by UBS AG to certain clients and pursuant to which the securities reported herein have been purchased from such clients.

- (2) At Par
- (**3**) (Cusip Nos. 09248C206)

Remarks:

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*The relevant APS was called for redemption by the issuer.

The Shares reported herein represent UBS AG's combined holdings in multiple series of auction preferred securities of the issu

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.