

Crenshaw J. Casey
 Form 4
 May 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Crenshaw J. Casey

2. Issuer Name and Ticker or Trading Symbol
 American Electric Technologies Inc [AETI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 470 ORLEANS ST., 7TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

BEAUMONT, TX 77701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: Crenshaw J. Casey - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	An Nu Sha
			V	(A) (D)				
Series A Convertible Preferred Stock <u>(1)</u>	\$ 5	05/02/2012	P	1,000,000	<u>(2)</u>	<u>(2)</u>	Common Stock	20
Warrants (Right to Buy) <u>(1)</u>	\$ 6	05/02/2012	P	125,000	05/02/2012	05/02/2020	Common Stock	12
Warrants (Right to Buy) <u>(1)</u>	\$ 7	05/02/2012	P	200,000	05/02/2012	05/02/2020	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Crenshaw J. Casey 470 ORLEANS ST., 7TH FLOOR BEAUMONT, TX 77701	X			

Signatures

/s/ J. Casey
Crenshaw
05/03/2012

**Signature of
Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 2, 2012, JCH Crenshaw Holdings, LLC acquired 1,000,000 shares of Series A Convertible Preferred Stock of the issuer, warrants to acquire 125,000 shares of Common Stock of the issuer at a price of \$6.00 per share and warrants to acquire 200,000 shares of Common Stock of the issuer at a price of \$6.00 per share pursuant to a Securities Purchase Agreement between JCH Crenshaw Holdings, LLC and the issuer dated April 13, 2012.
- (2) The Series A Convertible Preferred Stock is convertible into Common Stock at any time and has no expiration date.
- The reporting person is the sole member of JCH Crenshaw Holdings, LLC. The reporting person disclaims beneficial ownership of these
- (3) securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.