

Hawes Frances Powell
 Form 4
 February 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hawes Frances Powell

2. Issuer Name and Ticker or Trading Symbol
 American Electric Technologies Inc [AETI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 6410 LONG DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/27/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. Vice President & CFO

HOUSTON, TX 77087
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/27/2012		M	1,063 A 1.00	1,063	D	
Common Stock	02/27/2012		M	266 A 4.98	1,329	D	
Common Stock	02/27/2012		F	408 D \$ 4.62	921	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Restricted Stock Units Dated February 27, 2012	(2)	02/27/2012		A	16,000		(2)	(2)	Common Stock 16,000
Restricted Stock Units Dated February 27, 2012	(3)	02/27/2012		A	4,000		(3)	(3)	Common Stock 4,000
Restricted Stock Units Dated September 26, 2011	(4)	02/27/2012		D		266	(4)	(4)	Common Stock 266
Restricted Stock Units Dated September 26, 2011	(1)	02/27/2012		D		1,063	(1)	(1)	Common Stock 1,063

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hawes Frances Powell 6410 LONG DRIVE HOUSTON, TX 77087			Sr. Vice President & CFO	

Signatures

/s/ Charles M Dauber, as attorney-in-fact for Frances P
Hawes

02/29/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) 4,252 stock units granted in 2011 vested on the transaction date based on achievement of 2011 performance criteria and 0 restricted stock units were cancelled. 1,063 of the vested restricted stock units converted to common stock on a one-for-one basis on the transaction date. One-third of the remaining restricted stock units convert to common stock on a one-to-one basis annually on February 27 2013 2014 and 2015 subject to continuing employment requirements.

Represents an incentive compensation award. Vesting of the award is subject to attainment of 2012 performance criteria. Vested restricted stock units convert into common stock on a one-to-one basis in four equal installments from the transaction date, subject to a continuing employment requirement.
 - (2) Represents an incentive compensation award. Converts to common stock on a one-to-one basis in four equal installments from the transaction date, subject to a continuing employment requirement.
 - (3) 266 restricted stock units granted in 2011 converted to common stock on a one-for-one basis on the transaction date. The remaining restricted stock units convert to common stock on a one-to-one basis in equal installments on February 27, 2013, 2014, and 2015, subject to a continuing employment requirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.