AXCELIS TECHNOLOGIES INC

Form 4

November 07, 2008

FORM	ЛΔ							OMB AF	PPROVAL		
	Washington, D.C. 20549							OMB Number:	3235-0287		
if no lon subject t Section	Check this box if no longer subject to Section 16. Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 31 2009 Estimated average burden hours per			
Form 4 Form 5 obligation may con See Institution 1(b).	Filed pur Section 17(a) of the Pu		Holding Con	npan	y Act of	Act of 1934, 1935 or Section	response	0.5		
(Print or Type	Responses)										
1. Name and Address of Reporting Person * PUMA MARY G			2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		[4	ACLS]				(Cheer	с ан аррисаон	·)		
	(First) (ELIS TECHNOLO CHERRY HILL D	OGIES, 1	3. Date of Earliest Transaction (Month/Day/Year) 11/07/2008				X Director 10% OwnerX Officer (give title Other (specify below) Chairman, President and CEO				
BEVERLY	(Street)		. If Amendment iled(Month/Day/	_	al	- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - No	n-Derivative	Secur		ired, Disposed of,	or Reneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I		ned 3. 4. Securities Acquire			equired (A) (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	11/07/2008		Code P	V Amount 40,000	(D)	Price \$ 0.6498	(Instr. 3 and 4) 326,820 (1)	D			
Stock				,,,,,,		(2)	-, <u>-</u>				
Common							20,000	I	Held by		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration Date	or Title Number of			
						Exercisable					
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

PUMA MARY G C/O AXCELIS TECHNOLOGIES, INC. 108 CHERRY HILL DRIVE BEVERLY, MA 01915

X

Chairman, President and CEO

Signatures

Lynnette C. Fallon, as attorney in fact for Mary G.

Puma 11/07/2008

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of the shares held as of November 7, 2008, 188,038 were issuable on vesting of restricted stock units granted the executive under the (1) 2000 Stock Plan and are subject to forfeiture. A portion of these shares will be withheld by the Company on vesting to satisfy tax withholding requirements.
- Represents the weighted average price paid of a range of prices from \$0.63 to \$0.69. On request of the SEC, the issuer or a security holder, the filer will provide full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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