

STERIS CORP
Form 4
June 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURKE PETER A

(Last) (First) (Middle)
5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP & Chief Tech. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Shares, No Par Value | 06/05/2008 | | M | 1,000 | A \$ 18.25 | 17,500 | D |
| Common Shares, No Par Value | 06/05/2008 | | S | 1,000 | D \$ 32 | 16,500 | D |
| Common Shares, No Par Value | 06/05/2008 | | M | 1,100 | A \$ 18.25 | 17,600 | D |
| Common Shares, No | 06/05/2008 | | S | 1,100 | D \$ 32.14 | 16,500 | D |

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| | | | | | | | |
|-----------------------------|------------|------------------|-------|---|----------|-----------------------|---|
| Par Value | | | | | | | |
| Common Shares, No Par Value | 06/05/2008 | M | 2,000 | A | \$ 18.25 | 18,500 | D |
| Common Shares, No Par Value | 06/05/2008 | S | 2,000 | D | \$ 32.24 | 16,500 | D |
| Common Shares, No Par Value | 06/05/2008 | M | 400 | A | \$ 18.25 | 16,900 | D |
| Common Shares, No Par Value | 06/05/2008 | S | 400 | D | \$ 32.23 | 16,500 | D |
| Common Shares, No Par Value | 06/05/2008 | M | 100 | A | \$ 18.25 | 16,600 | D |
| Common Shares, No Par Value | 06/05/2008 | S | 100 | D | \$ 32.26 | 16,500 | D |
| Common Shares, No Par Value | 06/05/2008 | M | 200 | A | \$ 18.25 | 16,700 | D |
| Common Shares, No Par Value | 06/05/2008 | S ⁽¹⁾ | 200 | D | \$ 32.27 | 16,500 ⁽²⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|---------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of |

| | | | | | | | | Shares |
|----------|----------|------------|--|---|-------|------------|------------|---------|
| Employee | | | | | | | | Common |
| Stock | \$ 18.25 | 06/05/2008 | | M | 4,800 | <u>(3)</u> | 04/05/2011 | Shares, |
| Option | | | | | | | | No Par |
| Exercise | | | | | | | | Value |
| | | | | | | | | 4,800 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BURKE PETER A 5960 HEISLEY ROAD MENTOR, OH 44060 | | | Sr. VP & Chief Tech. Officer | |

Signatures

Dennis P. Patton, Authorized Representative under Power of Attorney

06/09/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These six open market sales of a total of 4,800 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on December 19, 2007.
- (2) 11,500 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 4,000 on September 7, 2009, 4,000 on July 27, 2010, and 3,500 on May 23, 2011.
- (3) These Stock Options became exercisable as follows: 2,300 on March 5, 2003 and 2,500 on March 5, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.