

WORLD FUEL SERVICES CORP

Form 4

June 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KASBAR MICHAEL J

(Last) (First) (Middle)

**C/O WORLD FUEL SERVICES
CORPORATION, 9800 N.W. 41ST
STREET, SUITE 400**

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**WORLD FUEL SERVICES CORP
[INT]**

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/30/2006		M		46,440	A	\$ 10.5	613,649	D	
Common Stock	05/30/2006		M		12,402	A	\$ 5.95	626,051	D	
Common Stock	05/30/2006		M		21,020	A	\$ 10.35	647,071	D	
Common Stock	05/30/2006		M		35,000	A	\$ 14.37	682,071	D	
	05/30/2006		M		28,560	A	\$ 10.5	710,631	D	

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Common Stock							
Common Stock	05/30/2006	M	22,418	A	\$ 5.95	733,049	D
Common Stock	05/30/2006	S	2,000	D	\$ 48.38	731,049	D
Common Stock	05/30/2006	S	600	D	\$ 48.36	730,449	D
Common Stock	05/30/2006	S	100	D	\$ 48.35	730,349	D
Common Stock	05/30/2006	S	14,950	D	\$ 48.33	715,399	D
Common Stock	05/30/2006	S	2,800	D	\$ 48.32	712,599	D
Common Stock	05/30/2006	S	600	D	\$ 48.3	711,999	D
Common Stock	05/30/2006	S	500	D	\$ 48.29	711,499	D
Common Stock	05/30/2006	S	500	D	\$ 48.27	710,999	D
Common Stock	05/30/2006	S	14,300	D	\$ 48.25	696,699	D
Common Stock	05/30/2006	S	1,800	D	\$ 48.24	694,899	D
Common Stock	05/30/2006	S	200	D	\$ 48.2	694,699	D
Common Stock	05/30/2006	S	700	D	\$ 48.18	693,999	D
Common Stock	05/30/2006	S	100	D	\$ 48.17	693,899	D
Common Stock	05/30/2006	S	300	D	\$ 48.15	693,599	D
Common Stock	05/30/2006	S	20,800	D	\$ 48.14	672,799	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 10.5	05/30/2006		M		46,440 (1)		01/01/2000	01/01/2008	Common Stock	46,440
Stock Option	\$ 5.95	05/30/2006		M		12,402 (3)		10/11/2003	10/11/2006	Common Stock	12,402
Stock Option	\$ 10.35	05/30/2006		M		21,020 (4)		04/30/2004(5)	04/30/2008	Common Stock	21,020
Stock Option	\$ 14.37	05/30/2006		M		35,000 (6)		07/29/2004(7)	07/29/2008	Common Stock	35,000
Stock Option	\$ 10.5	05/30/2006		M		28,560 (8)		01/01/1999(9)	01/01/2008	Common Stock	28,560
Stock Option	\$ 5.95	05/30/2006		M		22,418 (10)		10/11/2002(11)	10/11/2006	Common Stock	22,418

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KASBAR MICHAEL J C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 MIAMI, FL 33178	X		President and COO	

Signatures

/s/ Michael J.

Kasbar

06/01/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were previously reported as covering 23,220 shares at an exercise price of \$21.00 per share, but were adjusted to reflect the stock split on February 1, 2005.

(2) These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

(3)

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These options were previously reported as covering 6,201 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock split on February 1, 2005.

- (4) These options were previously reported as covering 10,510 shares at an exercise price of \$20.70 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (5) These options vested in three equal installments over a three-year period, commencing April 30, 2004.
- (6) These options were previously reported as covering 100,000 shares at an exercise price of \$28.73 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (7) These options vest in three installments as follows: 66,666 options vested on July 29, 2004, 66,666 options vested on July 29, 2005, and 66,668 options will vest on July 29, 2006.
- (8) These options were previously reported as covering 14,280 shares at an exercise price of \$21.00 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (9) These options vested in three equal installments over a three-year period, commencing January 1, 1999.
- (10) These options were previously reported as covering 25,209 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (11) These options vested in three equal installments over a three-year period, commencing October 11, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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