Edgar Filing: BIO IMAGING TECHNOLOGIES INC - Form 4/A

BIO IMAGING T Form 4/A May 31, 2006	ECHNOLO	GIES IN	С							
FORM 4								PPROVAL		
-	UNITED					OMB Number:	3235-0287			
Check this box if no longer		TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF					Expires:	January 31 2005		
subject to	STATEN						Estimated	Estimated average		
Section 16. Form 4 or					burden hou					
Form 5	Filed pur	suant to S	ection 1	6(a) of the Securi	ties Exchan	ge Act of 1934	response	0.5		
obligations	-			tility Holding Cor		•	n			
may continue. See Instruction 1(b).	×			vestment Compar	· ·					
(Print or Type Respon	ises)									
1. Name and Address of Reporting Person <u>*</u> Davidoff E Martin			Symbol	r Name and Ticker or IAGING TECHN ITI]		5. Relationship of Reporting Person(s) to Issuer6 (Check all applicable)				
(Last) (l	First) (N	Middle)		f Earliest Transaction Day/Year)			title Oth	6 Owner er (specify		
C/O BIO-IMAGI TECHNOLOGIE NEWTOWN-YA	ES, INC., 82		05/10/2			below)	below)			
(5	Street)		4. If Amendment, Date Original 6. In			6. Individual or J	6. Individual or Joint/Group Filing(Check			
NEWTOWN, PA 18940			Filed(Month/Day/Year) 05/12/2006			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
						Person				
(City) (S	State)	(Zip)	Tab	le I - Non-Derivative	Securities A	cquired, Disposed o	f, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3.4. SecuritTransactionAcquiredCodeDisposed(Instr. 8)(Instr. 3, 4)	(A) or of (D)	Securities I Beneficially (Owned (Following (Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V Amount	(D) Price	(Instr. 3 and 4)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 4.19	05/10/2006		А	10,000 (1)	06/10/2006	05/10/2016	Common Stock	10,000

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Reporting Owners

Reporting Owner Name / Address		Relationships					
I B			10% Owner	Officer	Other		
Davidoff E Martin C/O BIO-IMAGING TECHI 826 NEWTOWN-YARDLE NEWTOWN, PA 18940	Х						
Signatures							
/s/ E. Martin Davidoff	05/31/2006						

**Signature of Reporting Person

S

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

Such option was granted effective May 10, 2006, pursuant to the Company's 2002 Stock Incentive Plan, as amended and restated. Such option vests at a rate of one-twelfth (1/12) on each one-month anniversary from the date of grant, and will be fully vested on May 10,

- (1) 2007. Such option is subject to a pro-rata reduction if Mr. Davidoff does not attend at least seventy-five percent (75%) of all meetings of the Board of Directors and any committee of the Board of Directors on which he serves.
- (2) Includes multiple option grants with different exercise prices and vesting dates.

Remarks:

The vesting schedule of the options in the original filing is being corrected in this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.