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AMERICAN SUPERCONDUCTOR CORP/DE/

Form 4 May 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading YUREK GREGORY J Issuer Symbol AMERICAN SUPERCONDUCTOR (Check all applicable) CORP /DE/ [AMSC] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) TWO TECHNOLOGY DRIVE 05/25/2006 Chairman, President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESTBOROUGH, MA 01581 Person

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative :	Secur	ities Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/25/2006		S	100	D	\$ 8.92	0 (1)	D	
Common Stock	05/25/2006		S	1,800	D	\$ 8.98	0 (1)	D	
Common Stock	05/25/2006		S	600	D	\$9	0 (1)	D	
Common Stock	05/25/2006		S	300	D	\$ 9.01	0 (1)	D	
Common Stock	05/25/2006		S	200	D	\$ 9.02	0 (1)	D	

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January 31,

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Common Stock	05/25/2006	S	653	D	\$ 9.03	0 (1)	D	
Common Stock	05/25/2006	S	1,847	D	\$ 9.05	0 (1)	D	
Common Stock	05/25/2006	S	1,867	D	\$ 9.08	0 (1)	D	
Common Stock	05/25/2006	S	500	D	\$ 9.09	175,285 <u>(1)</u>	D	
Common Stock						8,340	I (2)	By Family
Common Stock						752	I (3)	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative
Security
(Instr. 5)
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Deletionships

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
YUREK GREGORY J TWO TECHNOLOGY DRIVE WESTBOROUGH, MA 01581	X		Chairman, President and CEO				

Reporting Owners 2

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Signatures

/s/ Gregory J. Yurek 05/25/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Following all the transactions reported on this Form 4, the reporting person holds 175,285 directly. The sale was made solely to cover Mr.
- (1) Yurek's tax liability due to be paid in May 2006 associated with the vesting in May of this year of a total of 13,000 shares of restricted common stock pursuant to restricted stock awards made to Mr. Yurek in May 2004 and May 2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (3) The reporting person holds 752 shares indirectly through the company's 401(k) plan as of March 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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