ISENSTEIN BARRY S

Form 4

November 09, 2005

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington D.C. 20540
	Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction 30(h) of the

1(b).

Common

Stock

(Print or Type Responses)

			ssuer Name and Ticker or Trading bol RCURY COMPUTER STEMS INC [MRCY]	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 93 WOOD	(First) (BINE ROAD	Middle) 3. D (Mo	ate of Earliest Transaction hth/Day/Year) 08/2005	Director _X Officer (gi below) VP Defe				
CARLISLI	(Street) E, MA 01741		Amendment, Date Original I(Month/Day/Year)	Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table I - Non-Derivative Securit	ties Acquired, Disposed	of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Yo	Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or	of (D) Securities	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
Common Stock	11/08/2005		M 800 A \$7	\$ 28,868 7.625	By The Isenstein I Family Investment Trust			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities				
	Derivative				Acquired				
	Security				(A) or				
					Disposed				
					of (D)				
				(Instr. 3, 4,					
					and 5)				
						Date Exercisable	Expiration Date	Title	Amount or Number of
				Code V	(A) (D)				Shares
Exercise of									
Incentive Stock Option	\$ 7.625	11/08/2005		M	800	09/28/2003	09/28/2008	Common	800

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ISENSTEIN BARRY S 93 WOODBINE ROAD CARLISLE, MA 01741

VP Defense Electronics Group

Signatures

Craig Barrows, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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