## Edgar Filing: CAMDEN NATIONAL CORP - Form 4

CAMDEN Form 4 October 31.	NATIONAL COF	RP									
FORM	ЛЛ								PPROVAL		
	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287		
Check t if no lor subject Section Form 4	nger <b>STATEN</b> 16.	STATEMENT OF CHANGES IN SECUR					BENEFICIAL OWNERSHIP OF				
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and DAIGLE F	Person <u>*</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
			CAMDEN NATIONAL CORP [CAC]				(Check all applicable)				
(Last) (First) (Middle) 2 ELM STREET / P.O. BOX 310			3. Date of Earliest Transaction (Month/Day/Year) 10/28/2005			Director 10% Owner Officer (give titleX Other (specify below) below) Officer / Director					
			4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
CAMDEN	, ME 04843						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Demin 1 D		f 1 1		Code V							
Keminder: Re	port on a separate line	or each cl	ass of sec	urities bene	Perse infor requi	ons who re mation con red to resp	or indirectly. spond to the colle tained in this form ond unless the fo	n are not orm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

number.

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 5)	
			Code V	(A) (D)	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	10/28/2005	А	25	(2)	(3)	Common Stock	25	\$ 34

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting o when reality reacted	Director	10% Owner	Officer	Other			
DAIGLE ROBERT W 2 ELM STREET / P.O. BOX 310 CAMDEN, ME 04843				Officer / Director			
Signatures							
Eric Boucher, as Power of Attorney	10/	31/2005					

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion rate is 1 for 1.

Date Exercisable and Expiration Date - Upon the termination of services as a Director for the Company or its subsidiaries for any reason, (2) including death, disability or retirement, the Company will distribute the entire value of the phantom stock in cash to the participant,

taking into account earnings and losses thereon, to the participant (or his/her Beneficiary or Beneficiaries, as applicable).

Date Exercisable and Expiration Date - Upon the termination of services as a Director for the Company or its subsidiaries for any reason,(3) including death, disability or retirement, the Company will distribute the entire value of the phantom stock in cash to the participant, taking into account earnings and losses thereon, to the participant (or his/her Beneficiary or Beneficiaries, as applicable).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.