

CAMDEN PROPERTY TRUST
 Form 4
 September 19, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HINTON JAMES M

2. Issuer Name and Ticker or Trading Symbol
CAMDEN PROPERTY TRUST [CPT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3 GREENWAY PLAZA, SUITE 1300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/15/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP - Real Estate Investment

HOUSTON, TX 77046

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Shares of Beneficial Interest | 09/15/2005 | | M | | 6,666 A \$ 31.48 | 13,228 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | | M | | 13,333 A \$ 34.59 | 26,561 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | | M | | 22,382 A \$ 33.25 | 48,943 | D |

Edgar Filing: CAMDEN PROPERTY TRUST - Form 4

| | | | | | | | |
|--------------------------------------|------------|---|-------|---|----------|--------|---|
| Interest | | | | | | | |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 190 | D | \$ 56.18 | 48,753 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 100 | D | \$ 56.11 | 48,653 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 500 | D | \$ 56.1 | 48,153 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 1,100 | D | \$ 56.09 | 47,053 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 1,700 | D | \$ 56.08 | 45,353 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 1,900 | D | \$ 56.07 | 43,453 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 1,000 | D | \$ 56.06 | 42,453 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 5,100 | D | \$ 56.05 | 37,353 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 6,800 | D | \$ 56.04 | 30,553 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 3,200 | D | \$ 56.03 | 27,353 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 2,500 | D | \$ 56.02 | 24,853 | D |

Edgar Filing: CAMDEN PROPERTY TRUST - Form 4

| | | | | | | | |
|--------------------------------------|------------|---|-------|---|----------|--------|---|
| Common Shares of Beneficial Interest | 09/15/2005 | S | 7,900 | D | \$ 56.01 | 16,953 | D |
| Common Shares of Beneficial Interest | 09/15/2005 | S | 7,500 | D | \$ 56 | 9,453 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 33.25 | 09/15/2005 | | M | 22,382 | 02/01/2004 02/01/2011 | Common Shares | 22,382 | |
| Employee Stock Option (Right to Buy) | \$ 34.59 | 09/15/2005 | | M | 13,333 | 02/15/2005 02/15/2012 | Common Shares | 13,333 | |
| Employee Stock Option (Right to Buy) | \$ 31.48 | 09/15/2005 | | M | 6,666 | 02/15/2005 02/15/2013 | Common Shares | 6,666 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

Edgar Filing: CAMDEN PROPERTY TRUST - Form 4

Director 10% Owner Officer Other

HINTON JAMES M
3 GREENWAY PLAZA
SUITE 1300
HOUSTON, TX 77046

Sr VP - Real Estate Investment

Signatures

/s/ James M.
Hinton

09/19/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.