

DEAN FOODS CO
Form 4
January 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHENKEL PETE

(Last) (First) (Middle)

2515 MCKINNEY AVENUE, LB
30, SUITE 1200

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
01/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/07/2007		M	(A) or (D) 6,158 (1)	\$ 0 58,239.07	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security (Instr. 3 and 4)
Restricted Stock Units (DF902051) ⁽²⁾	\$ 0	01/07/2007		M	5,200 ⁽¹⁾	01/07/2006	01/07/2015	Common Stock	5,200
Restricted Stock Units (TU905695) ⁽²⁾	\$ 0	01/07/2007		M	958 ⁽¹⁾	01/07/2006	01/07/2015	Common Stock	958
Incentive Stock Option (right to buy - DF002189) ⁽³⁾	\$ 20.9355					01/06/2004	01/06/2013	Common Stock	2,000
Incentive Stock Option (right to buy - T0001054) ⁽³⁾	\$ 20.9355					01/06/2004	01/06/2013	Common Stock	7,000
Incentive Stock Option (right to buy - T0000101) ⁽³⁾	\$ 26.3199					01/13/2005	01/13/2004	Common Stock	2,000
Incentive Stock Option (right to buy - T0001706) ⁽³⁾	\$ 26.3199					01/13/2005	01/13/2014	Common Stock	1,000
Incentive Stock Option (right to buy - DF902442) ⁽³⁾	\$ 26.8941					01/07/2006	01/07/2015	Common Stock	5,200
Incentive Stock Option (right to buy - T0001372) ⁽³⁾	\$ 26.8941					01/07/2006	01/07/2015	Common Stock	6,000
Non-Qualified Stock Option (right to buy - T0000559) ⁽³⁾	\$ 10.5374					01/04/2001	01/04/2010	Common Stock	99,000
	\$ 10.5374					01/04/2001	01/04/2010		18,000

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Non-Qualified Stock Option (right to buy - T0000620) ⁽³⁾				Common Stock	
Non-Qualified Stock Option (right to buy - SF002297) ⁽³⁾	\$ 12.1383	01/22/2002	01/22/2011	Common Stock	293,
Non-Qualified Stock Option (right to buy - T0000629) ⁽³⁾	\$ 12.1383	01/22/2002	01/22/2011	Common Stock	53,
Non-Qualified Stock Option (right to buy - DF001746) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock	295,
Non-Qualified Stock Option (right to buy - T0000630) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock	54,
Non-Qualified Stock Option (right to buy - DF001397) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock	195,
Non-Qualified Stock Option (right to buy - T0000628) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock	35,
Non-Qualified Stock Option (right to buy - T0000284) ⁽³⁾	\$ 20.9355	01/06/2004	01/06/2013	Common Stock	162,
Non-Qualified Stock Option (right to buy - T0000617) ⁽³⁾	\$ 20.9355	01/06/2004	01/06/2013	Common Stock	30,
Non-Qualified Stock Option (right to buy - TU000335) ⁽³⁾	\$ 20.9355	01/06/2004	01/06/2013	Common Stock	1,3
Non-Qualified Stock Option (right to buy - DF003318) ⁽³⁾	\$ 26.3199	01/13/2005	01/13/2014	Common Stock	106,
	\$ 26.3199	01/13/2005	01/13/2014		19,

Non-Qualified Stock Option (right to buy - T0000679) ⁽³⁾				Common Stock	
Non-Qualified Stock Option (right to buy - TU000337) ⁽³⁾	\$ 26.3199	01/13/2005	01/13/2014	Common Stock	1
Non-Qualified Stock Option (right to buy - DF902443) ⁽³⁾	\$ 26.8941	01/07/2006	01/07/2015	Common Stock	65,
Non-Qualified Stock Option (right to buy - T0000721) ⁽³⁾	\$ 26.8941	01/07/2006	01/07/2015	Common Stock	12,
Non-Qualified Stock Option (right to buy - TU00336) ⁽³⁾	\$ 26.8941	01/07/2006	01/07/2015	Common Stock	3
Non-Qualified Stock Option (right to buy - DF004889) ⁽³⁾	\$ 37.74	01/13/2007	01/13/2016	Common Stock	262

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHENKEL PETE 2515 MCKINNEY AVENUE, LB 30, SUITE 1200 DALLAS, TX 75201	X			

Signatures

Pete Schenkel 01/09/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock of the Issuer vested on the second annual vesting date of a 01/07/2005 award of Stock Units. A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.

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- (3) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.