JETBLUE AIRWAYS CORP

Form 4

February 18, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * HNAT JAMES G			2. Issuer Name and Ticker or Trading Symbol JETBLUE AIRWAYS CORP [JBLU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) JETBLUE AI CORPORATI		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2015	Director 10% Owner Specify below) Below) EVP & General Counsel		
PLAZA NOR		QUELINS				

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

LONG ISLAND CITY, NY 11101

(State)

(Zin)

(Street)

(City) (State) (Zip) Table			e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti r(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	02/13/2015		M	17,136	A	(1)	30,394	D	
	Common Stock	02/13/2015		F	7,064 (<u>6)</u>	D	\$ 16.83	23,330	D	
	Common Stock	02/13/2015		M	19,509	A	<u>(1)</u>	42,839	D	
	Common Stock	02/13/2015		F	8,205 (<u>6)</u>	D	\$ 16.83	34,636	D	
		02/13/2015		M	19,909	A	<u>(1)</u>	54,545	D	

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Common Stock

Common 8,207 \$ 46,338 F 02/13/2015 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Restricted Stock Units	(1)	02/13/2015		A	20,796		(2)	(2)	Common Stock	20,796
Restricted Stock Units	(1)	02/13/2015		D		17,136	(3)	(3)	Common Stock	17,136
Restricted Stock Units	(1)	02/13/2015		D		19,509	<u>(4)</u>	<u>(4)</u>	Common Stock	19,509
Restricted Stock Units	(1)	02/13/2015		D		19,909	<u>(5)</u>	(5)	Common Stock	19,909

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

HNAT JAMES G JETBLUE AIRWAYS CORPORATION 27-01 QUEENS PLAZA NORTH LONG ISLAND CITY, NY 11101

EVP & General Counsel

Reporting Owners 2

Signatures

/s/ James G. 02/18/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, Reporting Person is entitled to receive one share of common stock for each restricted stock unit.
- (2) The restricted stock units vest in equal annual installments over a three year period, measured from the vesting commencement date of February 13, 2015.
- (3) The restricted stock units vest in equal annual installments over a three year period, measured from the vesting commencement date of February 13, 2014.
- (4) The restricted stock units vest in equal annual installments over a three year period, measured from the vesting commencement date of February 13, 2013.
- (5) The restricted stock units vest in equal annual installments over a three year period, measured from the vesting commencement date of February 14, 2012.
- (6) These shares were automatically withheld and returned to JetBlue to cover tax obligations upon RSU vesting, in accordance with JetBlue policy for all RSU vesting of RSU eligible employees in the United States.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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