

TOOTSIE ROLL INDUSTRIES INC  
 Form 4  
 December 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GORDON ELLEN R**

(Last) (First) (Middle)

C/O TOOTSIE ROLL INDUSTRIES, INC., ATTN: BARRY BOWEN 7401 S. CICERO AVE.

(Street)

CHICAGO, IL 60629

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TOOTSIE ROLL INDUSTRIES INC [TR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**12/12/2014**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common stock					9,987,192	D	
Common stock					5,628,781	I	By Trust for Children
Common stock					1,213,550	I	By Charitable Foundation
Common	12/12/2014		J	5,290 A \$	1,629,446	I	By Spouse

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stock			<u>(2)</u>		29.23			
Common stock	12/12/2014	J	5,290 <u>(2)</u>	D	\$ 29.23	42,058	I	By Pension Plan
Common stock						77,892	I	By TRI Stock Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					V	(A)	(D)	Date Exercisable		
Class B Common stock	<u>(1)</u>						<u>(1)</u>	<u>(1)</u>	Common stock	<u>(1)</u>
Class B Common stock	<u>(1)</u>						<u>(1)</u>	<u>(1)</u>	Common stock	<u>(1)</u>
Class B Common stock	<u>(1)</u>	12/12/2014		J		5,290 <u>(2)</u>	<u>(1)</u>	<u>(1)</u>	Common stock	<u>(1)</u>
Class B Common stock	<u>(1)</u>	12/12/2014		J		5,290 <u>(2)</u>	<u>(1)</u>	<u>(1)</u>	Common stock	<u>(1)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GORDON ELLEN R C/O TOOTSIE ROLL INDUSTRIES, INC. ATTN: BARRY BOWEN 7401 S. CICERO AVE.	X	X	President	

CHICAGO, IL 60629

## Signatures

Ellen R Gordon

12/16/2014

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Class B Common stock is freely convertible into Common stock on a share-for-share basis

(2) Distribution from pension plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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