Powers Mark D
Form 3
March 08, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Powers Mark D
(Last) (First) (Middle)

C/O JETBLUE AIRWAYS CORPORATION,Â 27-01 QUEENS PLAZA NORTH
(Street)

LONG ISLAND CITY,Â NYÂ 11101
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
10/18/2011

3. Issuer Name **and** Ticker or Trading Symbol
JETBLUE AIRWAYS CORP [JBLU]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Chief Financial Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	77,429	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Purchase)	08/16/2007(1)	08/16/2016	Common Stock	9,000	$ 10.365	D	Â
Stock Option (Right to Purchase)	08/15/2008(2)	08/15/2017	Common Stock	9,000	$ 9.025	D	Â
Stock Option (Right to Purchase)	11/14/2008(3)	11/14/2017	Common Stock	13,500	$ 7.79	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	13,797	$ (4)	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	23,764	$ (4)	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	3,961	$ (4)	D	Â
Restricted Stock Units	Â (7)	Â (7)	Common Stock	41,459	$ (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Powers Mark D C/O JETBLUE AIRWAYS CORPORATION 27-01 QUEENS PLAZA NORTH LONG ISLAND CITY,Â NYÂ 11101	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Mark D. Powers	03/08/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in equal annual installments over a three year period measured from the vesting commencement date of August 16, 2006.

(2) The option vests in equal annual installments over a three year period measured from the vesting commencement date of August 15, 2007.

(3) The option vests in equal annual installments over a three year period measured from the vesting commencement date of November 14, 2007.

(4) Upon vesting, Reporting Person is entitled to receive one share of common stock for each restricted stock unit.

(5)

The restricted stock units vest in equal installments over a three year period measured from the vesting commencement date of February 19, 2009.

(6) The restricted stock units vest in equal installments over a three year period measured from the vesting commencement date of February 18, 2010.

(7) The restricted stock units vest in equal installments over a three year period measured from the vesting commencement date of February 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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