

FEDIDA MICHAEL J
Form 4
December 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FEDIDA MICHAEL J

2. Issuer Name **and** Ticker or Trading
Symbol

WATSON PHARMACEUTICALS
INC [WPI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

824 HEMLOCK COURT

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

NORWOOD, NJ 07648

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.0033	12/15/2010		S		2,043	D	\$ 51.072
							19,625
							D
Common Stock, par value \$0.0033	12/15/2010		S		2,700	D	\$ 51.071
							16,925
							D
Common Stock, par value \$0.0033	12/15/2010		S		100	D	\$ 51.0705
							16,825
							D

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Common
Stock, par
value
\$0.0033
12/15/2010
S 384 D \$ 51.081 16,441 D

Common
Stock, par
value
\$0.0033
12/16/2010
M 10,000 A \$ 26.6 26,441 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
Non-Qualified Options to Purchase Common Stock	\$ 26.6	12/16/2010		M	10,000	05/20/2003 05/20/2012	Common Stock, par value \$0.0033

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FEDIDA MICHAEL J 824 HEMLOCK COURT NORWOOD, NJ 07648	X

Signatures

/s/MICHAEL J.
FEDIDA
12/17/2010

**Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock issued pursuant to the Third Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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