Edgar Filing: TUCOWS INC /PA/ - Form 4

TUCOWS I Form 4										
May 27, 200	ЛЛ	STATES					COMMISSION	N OMB	PPROVA. 3235-	
Check this box if no longer subject to Section 16. SECURITIES					Estimated burden hou response	Januar average urs per				
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Schafer Kenneth Derrick			2. Issuer Name and Ticker or Trading Symbol TUCOWS INC /PA/ [TCX]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 96 MOWAT			3. Date of Earliest Transaction (Month/Day/Year) 05/23/2008			(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> X Officer (give title <u></u> 0ther (specify below) VP Marketing				
(Street) TORONTO, A6 M6K 3M1			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Person	of. or Beneficia	llv Owned	đ
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3. 4. Securities		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	of 1	
Reminder: Re	port on a separate lind	e for each cla	ass of sec	urities bene	Perso infor requi	ons who res nation cont red to resp	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

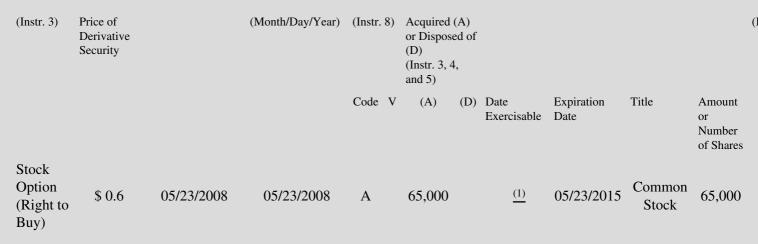
displays number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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Reporting Owners

Reporting Owner Name / Address	Relationships					
I O	Director	10% Owner	Officer	Other		
Schafer Kenneth Derrick 96 MOWAT TORONTO, A6 M6K 3M1			VP Marketing			

Signatures

/s/ Ken Schafer	05/27/2008
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{25\%}{\text{exercisable on the fourth anniversary of the date of grant and thereafter at 25\% per year, becoming fully exercisable on the fourth anniversary of the date of grant.}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.