OMNICELL, Inc Form 4 November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Luhr Renee M			2. Issuer Name and Ticker or Trading Symbol OMNICELL, Inc [OMCL]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
1201 CHARLESTON ROAD			11/01/2007	X Officer (give title Other (specify below)		
				VP Sales		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MOUNTAIN	VIEW, CA	94043		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	, , ,		Beneficially (D) or I Owned Indirect (I) (Following (Instr. 4)					
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Stock							13,125	D			
Common Stock	11/01/2007						13,542	D			
Common Stock	11/01/2007		M	208 (1)				D			
Common Stock	11/01/2007		M	13 (3)				D			
Common Stock	11/01/2007		M	2 (3)	A	\$ 13.16	13,765	D			

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Common Stock	11/01/2007	M	209 (2)	A	\$ 10.08	13,974	D
Common Stock	11/01/2007	M	312 (2)	A	\$ 10.58	14,286	D
Common Stock	11/01/2007	M	21 (2)	A	\$ 11.58	14,307	D
Common Stock	11/01/2007	M	2,083 (1)	A	\$ 11.66	16,390	D
Common Stock	11/01/2007	M	1,042 (2)	A	\$ 20.95	17,432	D
Common Stock	11/01/2007	S	3,265 (4)	D	\$ 26.14	14,167	D
Common Stock	11/01/2007	S	1,042 (4)	D	\$ 26.01	13,125	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.16	11/01/2007		M	41′	7	11/01/2004	12/04/2013	Common Stock	417
Stock Option (Right to Buy)	\$ 12.32	11/01/2007		M	208	3	07/01/2005	08/17/2014	Common Stock	208
Stock Option	\$ 13.16	11/01/2007		M	13		07/21/2004	12/04/2009	Common Stock	13

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(Right to Buy)								
Stock Option (Right to Buy)	\$ 13.16	11/01/2007	M	2	11/19/2004	12/04/2009	Common Stock	2
Stock Option (Right to Buy)	\$ 10.08	11/01/2007	M	209	02/03/2005	11/03/2014	Common Stock	209
Stock Option (Right to Buy)	\$ 10.58	11/01/2007	M	312	03/07/2006	12/07/2015	Common Stock	312
Stock Option (Right to Buy)	\$ 11.58	11/01/2007	M	21	03/09/2006	02/01/2016	Common Stock	21
Stock Option (Right to Buy)	\$ 11.66	11/01/2007	M	2,083	04/03/2007	04/05/2016	Common Stock	2,083
Stock Option (Right to Buy)	\$ 20.95	11/01/2007	M	1,042	02/01/2007	02/07/2017	Common Stock	1,042

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
Luhr Renee M						
1201 CHARLESTON ROAD			VP Sales			
MOUNTAIN VIEW, CA 94043						

Signatures

/s/ Renee M.
Luhr

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares vest ratably over a 36 month period.

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- (2) Shares vest ratably over a 48 month period.
- (3) Shares vest 50% immediately, remaining 50% vests ratably thereafter for the next 48 months.
- (4) Sale made pursuant to a Rule 10b5-1 plan adopted on August 17, 2007.
- (5) Correction to reflect the number of shares beneficially owned from grant numbers A9001972 (NQ) and 99001972 (ISO).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.