GILEAD SCIENCES INC

Form 4 May 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BERG PAUL	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	GILEAD SCIENCES INC [GILD] 3. Date of Earliest Transaction	(Check all applicable)		
BECKMAN CENTER, RM. B062, STANFORD UNIVERSITY SCHOOL OF MEDICINE	(Month/Day/Year) 04/30/2007	_X Director 10% Owner Officer (give title Other (specify below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
STANEODD CA 04205	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		

STANFORD, CA 94305

(State)

(City)

(Zip)

Table I - Non-Derivative Securities Acquired.	. Disposed of, or Beneficially Owned	

Person

		Tau	ie i - Noii	-Deri	ivative	secu	riues Acquii	ieu, Disposeu oi,	or benefician	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	iomr (In	Dispos nstr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	/ An	mount	(D)	Price	(
Common Stock	04/30/2007		M	3,	750	A	\$ 5.4063	12,750	D	
Common Stock	04/30/2007		S	1,5	500	D	\$ 80.8119	11,250	D	
Common Stock	04/30/2007		S	1,0	,000	D	\$ 81.018	10,250	D	
Common Stock	04/30/2007		S	50	00	D	\$ 81.34	9,750	D	
Common Stock	04/30/2007		S	75	50	D	\$ 82.2547	9,000	D	

Edgar Filing: GILEAD SCIENCES INC - Form 4

Common Stock	05/01/2007	M	3,750	A	\$ 5.4063	12,750	D
Common Stock	05/01/2007	S	3,750	D	\$ 82.2423	9,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I S	. Title of Derivative ecurity Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securitie
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
S	Non-Qualified Stock Option right to buy)	\$ 5.4063	04/30/2007		M	3,750	<u>(1)</u>	04/29/2009	Common Stock	3,75
S	Non-Qualified Stock Option right to buy)	\$ 5.4063	05/01/2007		M	3,750	<u>(1)</u>	04/29/2009	Common Stock	3,75

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BERG PAUL						
DECVMANICENTED DM D062						

BERG PAUL BECKMAN CENTER, RM. B062 STANFORD UNIVERSITY SCHOOL OF MEDICINE STANFORD, CA 94305

Signatures

/s/ Paul Berg	05/01/2007
**Signature of Reporting Person	Date

Reporting Owners 2

X

Edgar Filing: GILEAD SCIENCES INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in equal quarterly installments over a five-year period beginning from date of grant, April 29, 1999, and was fully vested as of April 29, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.