

CARACCIOLO ANTHONY

Form 4

May 12, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CARACCIOLO ANTHONY

(Last) (First) (Middle)

650 CLIFFSIDE DRIVE

(Street)

SAN DIMAS, CA 91773

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/10/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

SVP

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/10/2005		M	9,370 A	\$ 8.5391	9,370 (2)	D
Common Stock	05/10/2005		M	14,630 A	\$ 8.5391	24,000	D
Common Stock	05/10/2005		M	29,990 A	\$ 7.0782	53,990	D
Common Stock	05/10/2005		M	6,016 A	\$ 7.0782	60,006	D
Commn Stock	05/10/2005		M	18,512 A	\$ 7.3985	78,518	D

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Common Stock	05/10/2005	S	9,370	D	\$ 38.61	69,148	D
Common Stock	05/10/2005	S	1,430	D	\$ 38.61	67,718	D
Common Stock	05/10/2005	S	2,100	D	\$ 38.62	65,618	D
Common Stock	05/10/2005	S	1,200	D	\$ 38.63	64,418	D
Common Stock	05/10/2005	S	600	D	\$ 38.64	63,818	D
Common Stock	05/10/2005	S	1,300	D	\$ 38.65	62,518	D
Common Stock	05/10/2005	S	300	D	\$ 38.66	62,218	D
Common Stock	05/10/2005	S	2,400	D	\$ 38.68	59,818	D
Common Stock	05/10/2005	S	1,000	D	\$ 38.69	58,818	D
Common Stock	05/10/2005	S	300	D	\$ 38.7	58,518	D
Common Stock	05/10/2005	S	3,700	D	\$ 38.71	54,818	D
Common Stock	05/10/2005	S	1,900	D	\$ 38.72	52,918	D
Common Stock	05/10/2005	S	1,056	D	\$ 38.73	51,862	D
Common Stock	05/10/2005	S	3,644	D	\$ 38.73	48,218	D
Common Stock	05/10/2005	S	1,100	D	\$ 38.74	47,118	D
Common Stock	05/10/2005	S	7,960	D	\$ 38.75	39,158	D
Common Stock	05/10/2005	S	13,540	D	\$ 38.75	25,618	D
Common Stock	05/10/2005	S	1,090	D	\$ 38.76	24,528	D
Common Stock	05/10/2005	S	7,610	D	\$ 38.76	16,918	D
Common Stock	05/10/2005	S	2,300	D	\$ 38.77	14,618	D
	05/10/2005	S	4,100	D	\$ 38.78	10,518	D

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Common  
Stock

Common Stock	05/10/2005	S	2,500	D	\$ 38.79	8,018	D
Common Stock	05/10/2005	S	1,200	D	\$ 38.8	6,818	D
Common Stock	05/10/2005	S	802	D	\$ 38.81	6,016	D
Common Stock	05/10/2005	S	498	D	\$ 38.81	5,518	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.5391	05/10/2005		M	9,370	<u>(1)</u>	07/29/2009	Common Stock	9,370
Incentive Stock Option (right to buy)	\$ 8.5391	05/10/2005		M	14,630	<u>(1)</u>	07/29/2009	Common Stock	14,630
Non-Qualified Stock Option (right to buy)	\$ 7.0782	05/10/2005		M	29,990	<u>(1)</u>	01/26/2010	Common Stock	29,990
Incentive Stock Option (right to buy)	\$ 7.0782	05/10/2005		M	6,016	<u>(1)</u>	01/26/2010	Common Stock	6,016
Non-Qualified Stock Option (right to buy)	\$ 7.3985	05/10/2005		M	18,512	<u>(1)</u>	01/17/2001	Common Stock	18,512

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARACCIOLO ANTHONY 650 CLIFFSIDE DRIVE SAN DIMAS, CA 91773			SVP	

## Signatures

/s/ Anthony Caracciolo	05/12/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest over a period of five years beginning on date of grant. Twenty percent (20%) vests on the first anniversary date of the grant, and the remaining balance vests five percent(5%)every three months thereafter.
- (2) This report on Form 4 is the first of two to report insider transactions that were executed on May 10, 2005.

### Remarks:

All shares and dollar amounts reflect a two-for-one split effected on September 3, 2004 benefitting all shareholders of records

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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