Gund Grant Form 4 October 28, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

10/27/2004

1. Name and GUND GC	Address of Reporting F PRDON	Symbol	r Name and Ticker or Trading TECHNOLOGY INC	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 14 NASSA	(First) (M		f Earliest Transaction Day/Year) 004	Director 10 Officer (give titleX O below) below) See Remark Section			
PRINCETO	(Street) ON, NJ 08542		endment, Date Original nth/Day/Year)	6. Individual or Joint/Group Fil Applicable Line) Form filed by One Reporting F _X_ Form filed by More than One Person	Person		
(City)	(State) ((Zip) Tab	le I - Non-Derivative Securities	Acquired, Disposed of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquir Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pr		7. Nature o t Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

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175,000

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

50,000 A

See

(1)

Footnote

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	.	ate	7. Title and Amount of Underlying Securities (Instr. 3 an	Derivative Security (Instr. 5)	
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	or	ount nber res	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner runner runners	Director	10% Owner	Officer	Other		
GUND GORDON 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Gund Grant 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Gund Llura L 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Gund G Zachary 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Watson Richard 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Dent Rebecca H 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Barrows Gail 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
GUND GEORGE III 14 NASSAU STREET PRINCETON, NJ 08542				See Remark Section		
Gund CLAT Investments, LLC 14 NASSAU STREET				See Remark Section		

Reporting Owners 2

PRINCETON, NJ 08542

Signatures

Theodore W. Baker as Attorney in Fact	10/28/2004
**Signature of Reporting Person	Date
Theodore W. Baker as Attorney in Fact for Gordon Gund - Manager	10/28/2004
**Signature of Reporting Person	Date
Theodore W. Baker as Attorney in Fact	10/28/2004
**Signature of Reporting Person	Date
Theodore W. Baker as Attorney in Fact	10/28/2004
**Signature of Reporting Person	Date
Theodore W. Baker as Attorney in Fact	10/28/2004
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Theodore W. Baker as Attorney in Fact	10/28/2004
**Signature of Reporting Person	Date
Theodore W. Baker as Attorney in Fact	10/28/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned by the G. Zachary Gund Descendants Trust of 2004 and by G. Zachary Gund and Rebecca Dent, as Trustees.

Remarks:

The Reporting Persons include Llura L. Gund, Grant Gund, G. Zachary Gund, Gordon Gund, Richard L. Watson, Rebecca H. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.

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