

AMEN PROPERTIES INC  
Form 4/A  
March 18, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OLIVER ERIC L

(Last) (First) (Middle)

303 W. WALL STREET SUITE  
2300

(Street)

MIDLAND, TX 79701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AMEN PROPERTIES INC [AMEN]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

03/10/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock <sup>(1)</sup>					129,985	I	See Footnote <sup>(2)</sup>
Common Stock	08/31/2007		C	10,272 A	\$ 3.24 140,257	D	
Common Stock	08/31/2007		C	56,252 A	\$ 4 196,509	D	
Common Stock	08/31/2007		X	9,375 A	\$ 4 205,884	D	
Common Stock	08/31/2007		C	26,198 A	\$ 3.24 232,082	I	Children

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Common Stock	08/31/2007		C	115,584	A	\$ 3.24	347,666	I	SoftSearch Investments, LP
Common Stock	03/07/2008	03/07/2008	X	18,751	A	\$ 4	366,417	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Options <sup>(1)</sup>	<sup>(3)</sup>					<sup>(4)</sup> <sup>(5)</sup>	Common Stock
Warrants <sup>(1)</sup>	\$ 4					03/01/2005 <sup>(6)</sup>	Common Stock
Class A Preferred Stock <sup>(1)</sup>	\$ 3.24					09/29/2000 <sup>(6)</sup>	Common Stock
Class B Preferred Stock <sup>(1)</sup>	\$ 3.24					01/09/2002 <sup>(6)</sup>	Common Stock
Class C Preferred Stock <sup>(1)</sup>	\$ 4					03/01/2005 <sup>(6)</sup>	Common Stock
Warrants	\$ 4	08/31/2007		X	9,375	03/01/2005 <sup>(6)</sup>	Common Stock
Class A Preferred Stock	\$ 3.24	08/31/2007		C	113,526	09/29/2000 <sup>(6)</sup>	Common Stock
Class B Preferred Stock	\$ 3.24	08/31/2007		C	38,528	01/09/2002 <sup>(6)</sup>	Common Stock
Class C Preferred	\$ 4	08/31/2007		C	56,252	03/01/2005 <sup>(6)</sup>	Common Stock

## Stock

Warrants (8)	\$ 6.02	12/17/2007		J	172,382	12/17/2007	06/30/2008	Common Stock
Warrants	\$ 4	03/07/2008	03/07/2008	X	18,751	03/01/2005	(6)	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLIVER ERIC L 303 W. WALL STREET SUITE 2300 MIDLAND, TX 79701		X		

## Signatures

/s/ Eric Oliver                      03/10/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously Reported
- (2) 76,813 shares owned by SoftVest LP; 2,907 shares owned by Lighthouse Partners, LP; 27,253 shares owned by SoftSearch Investments, LP; 23,012 shares owned by children
- (3) Option strike prices range from \$4.60 to \$5.12
- (4) Option exercisable dates range from 7/16/01 to 2/12/02
- (5) Option expiration dates range from 7/16/11 to 2/12/12
- (6) No expiration date.
- (7) 10,272 derivative securities owned directly; 26,198 derivative securities owned by children; 77,056 derivative securities owned by SoftSearch Investments, LP
- (8) Received in exchange for providing a portion of the acquisition financing for the acquisition of properties from Santa Fe Energy Trust, pursuant to a Securities Purchase and Note Agreement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.