

MORGAN JON M
Form 4
August 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN JON M

2. Issuer Name and Ticker or Trading Symbol
AMEN PROPERTIES INC [AMEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
303 W WALL, SUITE 2300

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/21/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

MIDLAND, TX 79701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock ⁽¹⁾					81,018 ⁽²⁾	D	
Common Stock	08/21/2007	08/21/2007	X	67	A \$ 5.55	81,085	D
Common Stock	08/21/2007	08/21/2007	X	1,000	A \$ 5.65	82,085	D
Common Stock	08/22/2007	08/22/2007	X	1,000	A \$ 5.55	83,085	D
Common Stock	08/23/2007	08/23/2007	X	1,000	A \$ 5.5	84,085	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
See Footnote (3)	(4)					(5)	(6)	Common Stock	227,558

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN JON M 303 W WALL SUITE 2300 MIDLAND, TX 79701	X	X	Chief Executive Officer	

Signatures

/s/Jon Morgan 08/24/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Previously Reported
- (2) 17,442 Shares indirectly by "Jon M Morgan Pension Plan" 17,442 Shares indirectly by "J.M Mineral & Land Co., Inc."
 8,000 Shares Preferred A Stock Common Stock Equivalent - 61,645 8,000 Shares Preferred A Stock Common Stock Equivalent - 61,645
- (3) 12,500 Shares Preferred B Stock Common Stock Equivalent - 38,528 14,062 Shares Preferred C Stock Common Stock Equivalent - 56,248 Stock Options - 9,492

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- (4) Exercise Price ranges from \$3.24 to \$5.12 per share.
- (5) Exercisable date ranges from 09/29/2000 to 05/26/2005.
- (6) Expiration date ranges from 03/01/2008 to 02/12/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.