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INTEGRATED DEVICE TECHNOLOGY INC Form 8-K

July 17, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

July 17, 2003

Date of report (Date of earliest event reported)

Integrated Device Technology, Inc. (Exact name of registrant as specified in its charter)

Delaware (State of Incorporation) (Commission File Number) (IRS Employer

0-12695

94-2669985 Identification No.)

2975 Stender Way, Santa Clara, California 95054 (Address of principal executive offices) (Zip Code)

(408) 727-6116 (Registrant's telephone number, including area code)

Item 7. Exhibits.

(c) Exhibits:

99.1 Financial Information for Integrated Device Technology, Inc. for the quarter ended June 29, 2003, its first quarter of fiscal 2004, and forward looking statements relating to fiscal year 2004 as presented in a press release of July 17, 2003.

Item 9. Regulation FD Disclosure (Information Provided Under Item 12 -Disclosure of Results of Operations and Financial Condition).

The information contained in this Current Report, including the Exhibit 99.1 attached hereto, is being furnished pursuant to "Item 12. Results of

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Operations and Financial Condition" of Form 8-K in accordance with SEC Release Nos. 33-8216 and 34-47583.

The information in this Current Report, including Exhibit 99.1, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

On July 17, 2003, Integrated Device Technology, Inc. issued a press release announcing its financial results for the quarter ended June 29, 2003, its first quarter of fiscal year 2004. A copy of the press release is attached as Exhibit 99.1.

The Company's press release contains non-GAAP financial measures. Pursuant to the requirements of Regulation G, the Company has provided reconciliations within the press release of the non-GAAP financial measures to the most directly comparable GAAP financial measures included in the press release.

Pro Forma Statements of Operations are presented in the press release. Pro Forma Statements of Operations exclude certain costs, charges and gains that impacted the Company's results of operations. For example, in Q4 2003, the Company has excluded asset impairment charges related to fixed and intangible assets, a reserve against net deferred tax assets, restructuring charges, acquisition-related costs and costs associated with closing a fabrication facility. Management uses this information excluding these charges in evaluating results of the operations of the Company and believes that this information provides investors a valuable insight into the underlying results of operations of the Company and facilitates comparison between the Company and other companies.

The foregoing description is qualified in its entirety by reference to the Registrant's Press Release dated July 17, 2003, a copy of which is attached hereto as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 17, 2003

INTEGRATED DEVICE TECHNOLOGY, INC.

By: /s/ Clyde R. Hosein

Clyde R. Hosein

Vice President and Chief

Financial Officer

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(duly authorized officer)