## Edgar Filing: BELL LON E - Form 4

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Form 4											
July 03, 2018	Л								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMMISSION	OMB Number:	3235-0287	
Check this b if no longer subject to Section 16. Form 4 or	F CHANGES IN BENEFICIAL OWNERSHI SECURITIES						Expires:January 3 200Estimated average burden hours per response0				
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 1	7(a) of the		ty Holdin	g Compa	any A	ct of	Act of 1934, 1935 or Section )	I		
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> BELL LON E							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			3. Date of Earliest Transaction (Month/Day/Year) 06/29/2018				_X_ Director10% Owner Officer (give titleOther (specify below) below)				
				nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SEATTLE, W	A 98168							Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Table I	- Non-Deri	ivative Sec	uritie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	(ear) Execu any	eemed tion Date, if h/Day/Year)	3. Transactio Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock/CLIR	06/29/2018			А	13,514 (1)	A	<u>(1)</u>	367,986	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships						
	Director	10% Owner	Officer	Other				
BELL LON E 12870 INTERURBAN AVE SEATTLE, WA 98168	ENUE SOUTH	Х						
Signatures								
/s/ Lon E. Bell	07/03/2018							
<u>**</u> Signature of	Date							

Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 3, 2018 the Issuer's board of directors approved annual compensation for the Issuer's independent directors. The reporting person is an independent director. As partial compensation for services provided to the Issuer during 2018, each independent director was

granted 27,027 shares of common stock having a per share value of \$1.85, the closing price of the Issuer's common stock on the date of (1) grant. The common stock is earned in quarterly increments and is issued on the last business day of each calendar quarter. The shares of common stock are issued from the Company's 2011 Equity Incentive Plan. Because the grant was approved in the second quarter, the shares of common stock for both the first and second quarter of 2018 were issued on June 29, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.