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DATA SYSTEMS & SOFTWARE INC Form 8-K March 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) FEBRUARY 28, 2003

 $$\operatorname{\textsc{DATA}}$$ SYSTEMS & SOFTWARE INC. (EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware 0-19771 22-2786081

(State or Other Jurisdiction (Commission file Number) (IRS Employer of Incorporation) Identification No.)

Registrant's telephone number, including area code (201) 529-2026

Item 5. Other Events and Regulation FD Disclosure.

On February 28, 2003, our subsidiary, Comverge Technologies, Inc., announced that it has reached an agreement in principle with a syndicate of prominent venture capital firms to raise an aggregate of \$13 million in venture capital funding. The press release of Comverge Technologies, Inc., announcing this agreement is attached as Exhibit 99.1.

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Item	7.	Financial	Statements,	Pro	Forma	Financial	Information	and	Exhibits.

(c) Exhibits

Exhibit 99.1 - Press release of Comverge Technologies, Inc., dated February 28, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATA SYSTEMS & SOFTWARE INC.

Date: March 3, 2003 BY: /s/ Sheldon Krause

Sheldon Krause

Sheldon Krause Secretary

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