BROWN WILLIAM E III

Form 4

February 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average

response...

burden hours per

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BROWN WILLIAM E III**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

IDEXX LABORATORIES INC /DE

(Check all applicable)

[IDXX]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year) 02/14/2010

below)

below)

ONE IDEXX DRIVE

4. If Amendment, Date Original

(Instr. 8)

Corporate Vice President 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

WESTBROOK, ME 04092

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (I) (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price

Reported Transaction(s) (Instr. 3 and 4)

Following

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amour 4. Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securit** Securities Security or Exercise Code (Month/Day/Year) (Instr. 3 and 4) any

Edgar Filing: BROWN WILLIAM E III - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (right to buy)	\$ 53.31	02/14/2010		A	3,750	<u>(1)</u>	02/13/2017	Common Stock	3,7
Non-Qualified Stock Option (right to buy)	\$ 53.31	02/14/2010		A	16,548	(2)	02/13/2017	Common Stock	16,5
Restricted Stock Unit	<u>(3)</u>	02/14/2010		A	2,110	<u>(3)</u>	(3)	Common Stock	2,1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROWN WILLIAM E III ONE IDEXX DRIVE WESTBROOK, ME 04092

Corporate Vice President

Signatures

John B. Rogers, Attorney-in-Fact for William E. Brown III, PhD

02/17/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock becomes exercisable in two equal annual increments beginning on the fourth anniversary (2/14/2014) of the date of grant.
- (2) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock exercisable as to 4,060 shares on each of 2/14/2011, 2/14/2012 and 2/14/2013 and 2/14/2013 and 2/14/2015.
- (3) Each restricted stock unit represents a contingent right to receive one shares of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual increments beginning on the first anniversary date (2/14/2011) of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2