Edgar Filing: INSITUFORM TECHNOLOGIES INC - Form 4

INSITUFORM T Form 4 April 27, 2007	ECHNOLO	GIES INC	C									
FORM 4									-	PPROVAL		
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or				NGES IN SECUF		Estimated burden hou	Expires: January 3 200 Estimated average burden hours per response 0					
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U		ding Con	npany	Act o	ge Act of 1934, of 1935 or Section 1940		. 0.		
(Print or Type Respo	onses)											
			2. Issuer Name and Ticker or Trading Symbol INSITUFORM TECHNOLOGIES INC [INSU]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O INSITUFO TECHNOLOGI EDISON AVEN	RM ES, INC., 17	Middle) 988		of Earliest T Day/Year) 2007	ransaction			X Director Officer (giv below)		% Owner her (specify		
				f Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
CHESTERFIEL	D, MO 6300	5						Person	More than One K	eporung		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securit	ties Ac	cquired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Day/Year)		Date, if TransactionAcquired (A) or Code Disposed of (D) y/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
		C 1 1	C			(D) F	rice					
Reminder: Report or	n a separate line	e for each cl	ass of sec	urifies benef	icially own	hed dire	ectly of	r indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion (Month/Day/Year) Execution or Exercise any Price of (Month/E Derivative		emed 4. on Date, if Transacti Code /Day/Year) (Instr. 8)		er ative s l l of 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. 1
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred stock unit	<u>(1)</u>	04/25/2007		А	3,600		(2)	(2)	Class A common stock, \$.01 par value	3,600	<u>(1)</u>

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HINSHAW JUANITA H C/O INSITUFORM TECHNOLOGIES, INC. 17988 EDISON AVENUE CHESTERFIELD, MO 63005	Х						
Signatures							
/s/ Suta Tungsiripat, as attorney-in-fact for Jua Hinshaw	04/27/2007						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each deferred stock unit ("DSU") represents the issuer's obligation to transfer one share of Class A common stock, \$.01 par value per
(1) share ("Common Stock"), in accordance with the terms of the deferred stock unit agreement pursuant to which the DSUs were granted. DSUs are granted under the issuer's 2006 Non-Employee Director Equity Incentive Plan, and are immediately vested upon grant.

Promptly following termination of the undersigned's service on the issuer's Board of Directors or, at the undersigned's election, a (2) specified distribution date, the issuer will distribute to the undersigned shares of Common Stock equal to the number of DSU's reflected

in the undersigned's account at such time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.