Lazard Ltd Form SC 13G February 08, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Lazard Ltd.
(Name of Issuer)
Class A Common
(Title of Class of Securities)
G54050102
(CUSIP Number)
December 31, 2005
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

SCHEDULE 13G CUSIP No. G54050102

	 Names of Reporting Persons. Mazama Capital Management, Inc. I.R.S. Identification Nos. of above persons (entities only). 93-1290809 			
	2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) []		
	Y			
	4.	Citizenship or Place of Organization		
		Oregon		
		5.	Sole Voting Power 1,553,975	
Number of Shares Beneficially Owned by Each Reporting Person With:		6.	Shared Voting Power 0	
		7.	Sole Dispositive Power 2,593,166	
		8.	Shared Dispositive Power 0	
	9.	Aggregate Amount Beneficially Owned by Each Reporting Person 2,593,166		
	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) []		
	11.	Percent of Class Represented by Amount in Row (9) 6.91%		
	12.	Type of Reporting	ng Person	

IA

Item 1.				
	(a)	Name of Issuer		
		Lazard Ltd.		
	(b)	Address of Issuer's Principal Executive Offices		
		2 Church Street Hamilton, HM 11		
Item 2.				
	(a)	Name of Person Filing		
		Mazama Capital Manag	gement, Inc.	
	(b)	Address of Principal Business Office or, if none, Residence		
		One Southwest Columb Portland, Oregon 97258		
	(c)	Citizenship		
		State of Oregon		
	(d)	Title of Class of Securit	ies	
		Class A Common		
	(e)	CUSIP Number		
		G54050102		
		If this statement is file whether the person fili	d pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), checking is a:	
	(a)	[]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).	
	(b)	[]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).	
	(c)	[]	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).	
	(d)	[]	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).	
	(e)	[X]	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);	
	(f)	[]	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	
	(g)	[]	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);	
	(h)	[]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);	
	(i)	[]	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);	
	(j)	[]	Group, in accordance with §240.13d-1(b)(1)(ii)(J).	

Item 4.		Ownership.	
	(a)	Amount benefici	ally owned:
		2,593,166	
	(b)	Percent of class:	
		6.91%	
	(c)		s as to which the person has:
		(i)	Sole power to vote or to direct the vote
			1,553,975
		(ii)	Shared power to vote or to direct the vote
		. ,	0
		(iii)	Sole power to dispose or to direct the disposition of
		(III)	
		4.	2,593,166
		(iv)	Shared power to dispose or to direct the disposition of
			0
Item 5.			Ownership of Five Percent or Less of a Class
			ort the fact that as of the date hereof the reporting person has ceased to be the beneficial of securities, check the following [].
Instructio	n: Dissolutio	on of a group requires a	response to this item.
n/a			
11/a			
Item 6.	m 6 Ownership of More than Five Percent on Rehalf of Another Percen		Ownership of More than Five Percent on Behalf of Another Person
10011 01	n/a		ownership of the foreign of behalf of fanother foreign
Item 7.			Identification and Classification of the Subsidiary Which Acquired the Security
			Being Reported on By the Parent Holding Company or Control Person
	n/a		
Item 8.	,		Identification and Classification of Members of the Group
	n/a		
T. 0			N.C. CD. LC. CO
Item 9.	n/a		Notice of Dissolution of Group
	11/ a		
Item 10.			Certifications

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 31, 2006

Mazama Capital Management, Inc.

By:/s/Brian P. Aflrey

Brian P. Aflrey

Title: Executive Vice President / Chief Operating Officer

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