

SCHENKEL PETE
Form 4
October 10, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Schenkel, Pete			2. Issuer Name and Ticker or Trading Symbol Dean Foods Company (DF)				6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director — <input type="checkbox"/> 10% Owner — <input checked="" type="checkbox"/> Officer (give title below) — Other (specify below) President, Dean Dairy Group		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year October 8, 2002		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
2515 McKinney Avenue, LB 30, Suite 1200					5. If Amendment, Date of Original (Month/Day/Year)				
(Street) Dallas, TX 75201									

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
					Code	V	Amount	(A) or (D)	Price			
Common Stock	10/08/02				M		60,000	A	\$18.7188	68,122.905	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security:	11. Nature of Ownership (Instr. 4)
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		Year)	of (D)		Date	Expira- tion Date	Title	Amount or Number of Shares	Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		
			(Instr. 3, 4 & 5)	Code V							(A)	(D)
Non-Qualified Stock Option (right to buy)	\$18.7188	10/08/02		M	60,000	01/04/01	01/04/10	Common Stock	60,000	\$18.7188	93,000	D
Incentive Stock Option (right to buy)	\$18.7188					01/04/01	01/04/10	Common Stock	16,000		16,000	D
Incentive Stock Option (right to buy)	\$21.5625					01/22/02	01/22/11	Common Stock	4,650		4,650	D
Non-Qualified Stock Option (right to buy)	\$21.5625					01/22/02	01/22/11	Common Stock	195,350		195,350	D
Incentive Stock Option (right to buy)	\$30.5250					01/14/03	01/14/12	Common Stock	3,276		3,276	D
Non-Qualified Stock Option (right to buy)	\$30.5250					01/14/03	01/14/12	Common Stock	196,724		196,724	D
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$30.5250					01/14/03	01/14/12	Common Stock	130,000		130,000	D

Explanation of Responses:

(1) The shares of common stock subject to each of the Options listed shall vest ratably in three equal increments commencing on the first anniversary of the grant date.

By: /s/ **Pete Schenkel**

October 8, 2002

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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