

SCHLUMBERGER LIMITED/NV

Form 4

December 22, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kizilbash Imran

2. Issuer Name **and** Ticker or Trading
Symbol
SCHLUMBERGER LIMITED/NV
[SLB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
5599 SAN FELIPE, 17TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2016

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
VP, SLB Venture Fund

(Street)
HOUSTON, TX 77056

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M	40,000 A	\$ 37.845 118,084	D	
Common Stock, \$0.01 Par Value Per Share	12/20/2016		M	20,000 A	\$ 45.88 138,084	D	
Common Stock,	12/20/2016		M	25,000 A	\$ 68.505 163,084	D	

\$0.01 Par
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 25,000 A \$ 72.11 188,084 D
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 25,000 A \$ 74.57 213,084 D
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 15,000 A \$ 78.305 228,084 D
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 3,600 A \$ 77.795 231,684 ⁽¹⁾ D
Value Per
Share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	
				Code	V	(A)	(D)		
NQ Stock Option (Right to Buy) w/ Tandem Tax	\$ 37.845	12/20/2016		M		40,000	01/22/2013 ⁽²⁾	01/22/2019	Common Stock, \$0.01 Par Value Per

W/H Right								Share
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$ 45.88	12/20/2016	M	20,000	04/23/2013 ⁽³⁾	04/23/2019	Common Stock, \$0.01 Par Value Per Share	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$ 68.505	12/20/2016	M	25,000	01/21/2014 ⁽⁴⁾	01/21/2020	Common Stock, \$0.01 Par Value Per Share	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$ 72.11	12/20/2016	M	25,000	01/19/2016 ⁽⁵⁾	01/19/2022	Common Stock, \$0.01 Par Value Per Share	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$ 74.57	12/20/2016	M	25,000	10/18/2016 ⁽⁶⁾	10/18/2022	Common Stock, \$0.01 Par Value Per Share	
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	\$ 78.305	12/20/2016	M	15,000	07/18/2014 ⁽⁷⁾	07/18/2023	Common Stock, \$0.01 Par Value Per Share	
Non-Qualified Stock Option (Right to Buy)	\$ 77.795	12/20/2016	M	3,600	01/15/2016 ⁽⁸⁾	01/15/2025	Common Stock, \$0.01 Par Value Per Share	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kizilbash Imran 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			VP, SLB Venture Fund	

Signatures

/s/ Saul R. Laureles,
Attorney-in-Fact

12/22/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 181 shares acquired under the Schlumberger discounted stock purchase plan for the period ending June 30, 2016.
- (2) Subject to a 4-year cliff vesting and became fully exercisable on January 22, 2013
- (3) Subject to a 4-year cliff vesting and became fully exercisable on April 23, 2013.
- (4) Subject to a 4-year cliff vesting and became fully exercisable on January 21, 2014.
- (5) Subject to a 4-year cliff vesting and became fully exercisable on January 19, 2016.
- (6) Subject to a 4-year cliff vesting and became fully exercisable on October 18, 2016.
- (7) This Option is exercisable in five equal annual installments beginning July 18, 2014.
- (8) This option is exercisable in five equal annual installments beginning January 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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