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AAR CORP												
Form 4	_											
June 03, 201												
FORM	14		SECUE				NCE	COMMISSION		PROVAL		
	UNITED	SIAIES		shington,			NGE	COMMISSION	OMB Number:	3235-0287		
Check thi if no long	er								Expires:	January 31,		
subject to		MENT O	F CHAN			ICIA	LOV	VNERSHIP OF	Estimated average 2005			
Section 1	6.			SECUR	ITIES	burden hours per						
Form 4 or Form 5			~ • •		~ .	response	0.5					
obligation	.							ge Act of 1934,				
may cont								of 1935 or Section	n			
See Instru	uction	30(h)	of the In	vestment	Compar	iy Ac	t of P	940				
1(b).												
(Print or Type F	Responses)											
	ddress of Reporting	g Person [*]	2. Issuer	Name and					of Reporting Person(s) to			
WALFISH	MARC JAY		Symbol					Issuer				
			AAR C	ORP [AIF	R]			(Check all applicable)				
(Last)	(First) ((Middle)	3. Date of	Earliest Tra	ansaction			()				
			(Month/D	/Day/Year)			XDirector10% Owner					
1100 N. WC	DOD DALE ROA	AD	06/01/2	$\frac{16}{\text{below}}$					title Other (specify below)			
	(Street)		4. If Ame	dment, Date Original				6. Individual or Joint/Group Filing(Check				
				onth/Day/Year)				Applicable Line)				
				•				_X_ Form filed by C				
WOOD DA	LE, IL 60191-							Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities A	cquired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Dat	te 2A. Deer	med	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)) Executio	on Date, if TransactionAcquired (A) or					Securities	Form: Direct			
(Instr. 3) any				Code	Disposed			Beneficially	(D) or	Beneficial		
		(Month/Day/Year			(Instr. 8) (Instr. 3, 4 and 5)			Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
						(A)		Transaction(s)	(111501. 4)	(111501. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
				Coue v	Amount	(D)	The					
Common	06/01/2016			A(1)	5,000	А	\$0	102,157.5878	D			
Stock					,							
Reminder: Don	ort on a separate lin	e for each a	lass of secu	rities benefi	cially over	ned die	ectly o	r indirectly				
Kenninder. Kep	or on a separate III	e for each c	lass of secu	intes benefi	-		-	pond to the collec	tion of s	EC 1474		
								ained in this form		(9-02)		

Persons who respond to the collection of SE information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof	Expiration Date	Underlying Securities 1

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 24.39	06/01/2016 <u>(2)</u>		А	639 (3)		06/01/2016	09/30/2024(4)	Common Stock	639

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WALFISH MARC JAY 1100 N. WOOD DALE ROAD WOOD DALE, IL 60191-	Х						
Signatures							
/s/ Jo-Ellen Kiddie, Power of Attorney		06/03/2016					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of stock pursuant to Restricted Stock Agreement in transaction exempt under Rule 16b-3.
- (2) Various transactions dates apply for the dividend reinvestment phantom shares.
- (3) Includes 127 phantom shares acquired over time as dividend reinvestment on deferred compensation exempt under Rule 16a-11, pursuant to the dividend reinvestment feature of the Non-Employee Directors' Deferred Compensation Plan.
- (4) Phantom stock units are payable in stock on a 1-for-1 basis or cash at the grantee's election upon retirement/termination as a director.
- (5) Various prices apply on the dividend reinvestment phantom shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.