KORELL HAROLD M

Form 4

December 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

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January 31, 2005

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KORELL HAROLD M

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

SOUTHWESTERN ENERGY CO

[SWN]

(Check all applicable)

(Last) (First) (Middle)

(Month/Day/Year) 12/17/2012

3. Date of Earliest Transaction

Officer (give title

10% Owner _ Other (specify

SUITE 125, 2350 N. SAM **HOUSTON PARKWAY EAST**

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77032

(City)	(State)	(Zip) Tab	le I - N	on-I	Derivative	Secur	ities Ac	equired, Disposed	d of, or Benefi	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans. Code (Instr.	. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4)	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/17/2012		G	V	9,113	D	\$0	829,581	I	by 2011 Family Limited Partnership (Peacetyme)
Common Stock	12/17/2012		G <u>(1)</u>	V	60,753	A	\$0	60,753	I	by AM Irrevocable Trust; Harold Korell, Trustee
	12/17/2012		G(1)	V	60,753	D	\$0	768,828	I	

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Common Stock			by 2011 Family Limited Partnership (Peacetyme)		
Common Stock	146,168	D			
Common Stock	819,704	I	By Family Limited Partnership		
Common Stock	616,270	I	by 2011 Family Limited Partnership (Keepsake)		
Reminder: Report on a separate line for each class of securities benefici	ally owned directly or indirectly.				
	Persons who respond to the collection of information contained in this form are not required to respond unless the form				

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

number.

displays a currently valid OMB control

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 34.5					12/06/2013	12/06/2019	Common Stock	4,870
Stock Options (Right to Buy)	\$ 36.87					12/08/2012	12/08/2018	Common Stock	4,450
Stock Options	\$ 36.22					12/09/2011	12/09/2017	Common Stock	4,550

8. P Der Sec (Ins

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(Right to Buy)					
Stock Options (Right to Buy)	\$ 40.73	12/10/2010	12/10/2016	Common Stock	3,960
Stock Options (Right to Buy)	\$ 30.68	12/11/2009	12/11/2015	Common Stock	93,790
Stock Options (Right to Buy)	\$ 27.18	12/13/2008	12/13/2014	Common Stock	75,301
Stock Options (Right to Buy)	\$ 20.335	12/11/2007	12/11/2013	Common Stock	117,083
Stock Options (Right to Buy)	\$ 2.645	12/10/2004	12/10/2013	Common Stock	451,598

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
KORELL HAROLD M SUITE 125 2350 N. SAM HOUSTON PARKWAY EAST HOUSTON, TX 77032	X					

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Mr.
Korell 12/19/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

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On December 19, 2012, the reporting person gifted 60,753 shares of Southwestern Energy Company stock to the Aria Marizza

(1) Irrevocable Trust (the "AM Irrevocable Trust"). The reporting person is the Trustee of the AM Irrevocable Trust and will retain indirect beneficial ownership of the gifted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.