

Alstead Troy
Form 4
March 13, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Alstead Troy

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 UTAH AVENUE SOUTH,
SUITE 800

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
cfo and cao

SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/09/2012		M		10,931	A	\$ 22.87
Common Stock	03/09/2012		M		49,604	A	\$ 8.64
Common Stock	03/09/2012		M		39,683	A	\$ 9.59
Common Stock	03/09/2012		S		109,102	D	\$ 51.6284 (1)
Common Stock	03/09/2012		S		21,116	D	\$ 52.1522

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-qualified Stock Option (Right to Buy)	\$ 22.87	03/09/2012		M	10,931	<u>(3)</u> 11/19/2017	Common Stock	10,931
Non-qualified Stock Option (Right to Buy)	\$ 8.64	03/09/2012		M	49,604	<u>(4)</u> 11/17/2018	Common Stock	49,604
Non-qualified Stock Option (Right to Buy)	\$ 9.59	03/09/2012		M	39,683	<u>(5)</u> 12/18/2018	Common Stock	39,683

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Alstead Troy
2401 UTAH AVENUE SOUTH, SUITE 800
SEATTLE, WA 98134

cfo and cao

Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Troy Alstead

03/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$51.1000 to \$51.9950. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) This transaction was executed in multiple trades at prices ranging from \$52.0000 to \$52.4300. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) The option representing a right to purchase a total of 43,725 shares became exercisable in one increment of 10,932 shares on November 19, 2008 and three increments of 10,931 shares each on November 19, 2009, November 19, 2010 and November 19, 2011.

(4) The option representing a right to purchase a total of 66,138 shares became exercisable in two increments of 16,535 shares each on November 17, 2009 and November 17, 2010, and one increment of 16,534 shares on November 17, 2011 and becomes exercisable in one increment of 16,534 shares on November 17, 2012.

(5) The option representing a right to purchase a total of 52,910 shares became exercisable in two increments of 13,228 shares each on December 18, 2009 and December 18, 2010, in one increment of 13,227 shares on December 18, 2011 and becomes exercisable in one increment of 13,227 shares on December 18, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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