Ford Rollin L. Form 4 December 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

OMB APPROVAL 3235-0287

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Washington, D.C. 20549

Number: January 31, Expires: 2005

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Ford Rollin	Address of Repor L.	ting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			WAL MART STORES INC [WMT]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month (Day (Year))	Director 10% Owner			
702 S.W. 87	TH STREET		(Month/Day/Year) 12/15/2011	Director 10% OwnerX Officer (give title Other (specify below) EVP and CIO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
BENTONV	TLLE, AR 72	716-0215	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			
1.00%	0 T .: D		1 2 4 6 11 4 1 1/4	5.4			

(City)	(State)	(Zip) Ta	ble I - Non	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) onor Disposed of (D) (Instr. 3, 4 and 5) (A) or			Beneficially For Owned Dir Following or I Reported (I)	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/15/2011		Code V M	Amount 21,927	(D)	Price \$ 45.15	125,061.059	D			
Common Stock	12/15/2011		S	21,927	D	\$ 58.2053	103,134.059	D			
Common Stock	12/15/2011		M	16,758	A	\$ 47.26	119,892.059	D			
Common Stock	12/15/2011		S	16,758	D	\$ 58.2034 (2)	103,134.059	D			
							2,447.3825	I	By 401(k)		

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Common
Stock

Common Stock	8,415	I	By Family Partnership
Common Stock	13,766.516 (3)	I	By Trust
Common Stock	140	I	By Wife's Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 45.15	12/15/2011		M	21,927	<u>(4)</u>	02/28/2016	Common Stock	21,927
Stock Options	\$ 47.26	12/15/2011		M	16,758	<u>(5)</u>	03/11/2017	Common Stock	16,758

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Ford Rollin L.

702 S.W. 8TH STREET EVP and CIO

BENTONVILLE, AR 72716-0215

Signatures

/s/ Geoffrey W. Edwards, by Power of Attorney 12/19/2011

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.204 to \$58.2063, inclusive. The reporting person undertakes to provide to Wal-Mart Stores, Inc., any security holder of Wal-Mart Stores, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.20 to \$58.2057, inclusive. The reporting person undertakes to provide to Wal-Mart Stores, Inc., any security holder of Wal-Mart Stores, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
- (3) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.
- (4) These options were exercisable in five equal installments beginning on March 1, 2007.
- (5) These options were exercisable in five equal installments beginning on March 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.